

# Finbee performance report

2025 Q4



finbee 

# Finbee CEO insights

We ended the last quarter of 2025 by disbursing more than **€12 million in consumer loans**. In terms of loan volume, we ended the year **as the largest peer-to-peer lending platform in Lithuania**. Over the year, consumer loan disbursements grew by 38% to €47 million.

In the business loan segment, **loans of €2.6 million** were issued in the fourth quarter using the crowdfunding model, **and €9.3 million in the whole year 2025**. This reflects the consistent growth of this segment and the increasing investor confidence in business financing through the Finbee platform.

In 2025, the **average annual interest rate on consumer loans was 14.5%**, while those investing in business loans **earned an average of 13% annual interest**. Both peer-to-peer lending and crowdfunding loans consistently generate **double-digit returns**. In terms of return/risk, loans remain an attractive investment option, historically generating higher returns than long-term equity investments, and with lower price volatility, as they are closer in nature to debt securities (bonds).

We also ended 2025 **with a leadership position in loan portfolio quality**. The share of **non-performing clients was 12.5%**, which is the best result among all peer-to-peer lending platforms operating in Lithuania. This reflects a responsible lending policy and consistent risk management.

Looking ahead, we will continue to pursue **sustainable growth**, maintain our competitive edge and focus on ensuring that investor capital operates **efficiently and transparently**, generating stable returns and contributing to the financing of the Lithuanian people and businesses.



**Darius Noreika, CFA**





**Our**  
**investors**

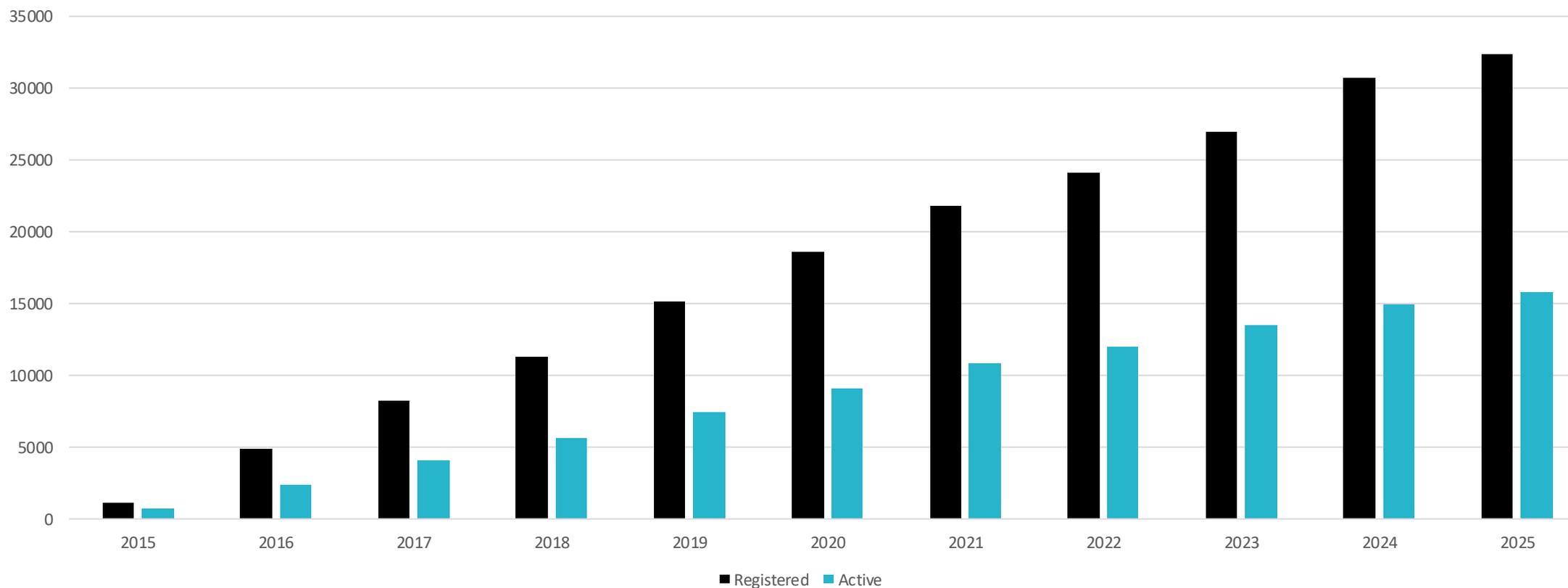
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# Our investors

# 32.380

Number of investors in 2025.12.31

**15.779** of our investors have made at least one investment



# Where do you rank?

Which place do you rank in terms of portfolio size?

Place	Portfolio size	Q4
TOP legal entity	12.352.335 Eur	+13%
TOP private investor	637.966 Eur	+2%
Top 10% active*	>11.063 Eur	+6%
Top 50% active*	>1.132 Eur	+2%

\*Among those who invested in at least one loan in 2025

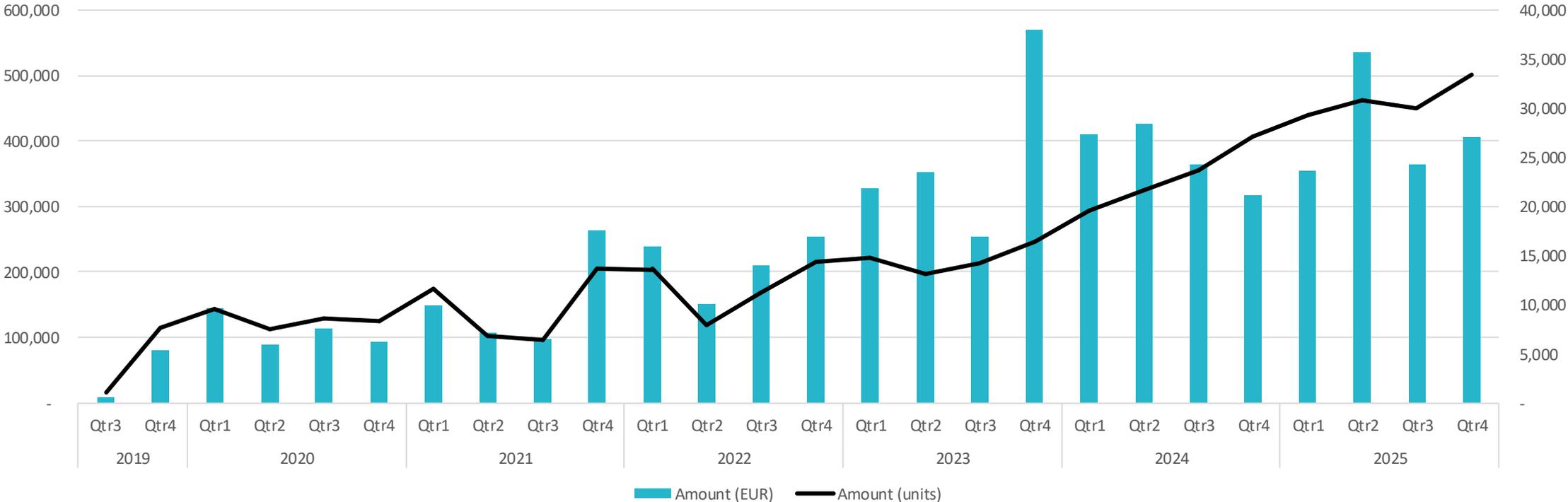
# Secondary market statistics

# 406.109 Eur

\*33 467 Transactions

That many loans were bought on the secondary market in 2025 Q4.

High liquidity



# Finbee co-financing

In 2025 Q4 together with you we financed:



**4,21** M EUR

to consumer loans



\*Compared to 2025.09.30

We know that we generate good returns for the whole hive and **invest together!**



**13,422** M EUR

active portfolio



finbee



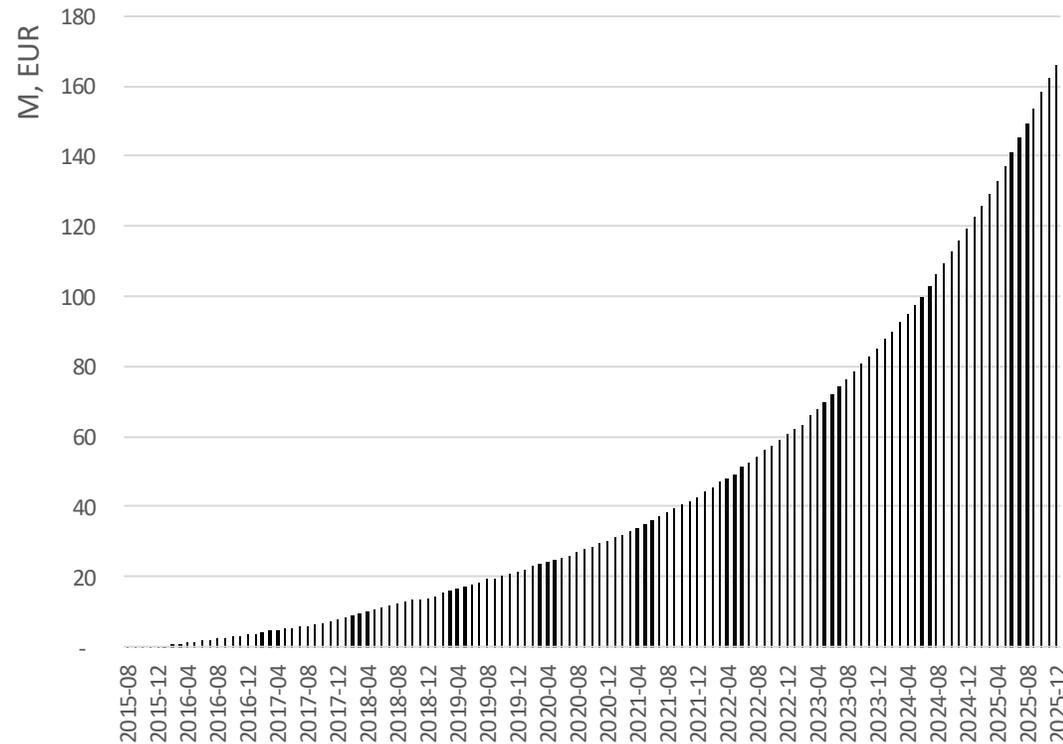
**Consumer loans**

**finbee** 

# Consumer loans

## 36%

YoY growth



10 years

in the market

49.079 units

loans issued

4%

166,1M EUR

loans issued in total

8%

3.384 EUR

average loan amount

4%

25,01M EUR

interest paid out to the investors

7%

\* Compared to 2025.09.30

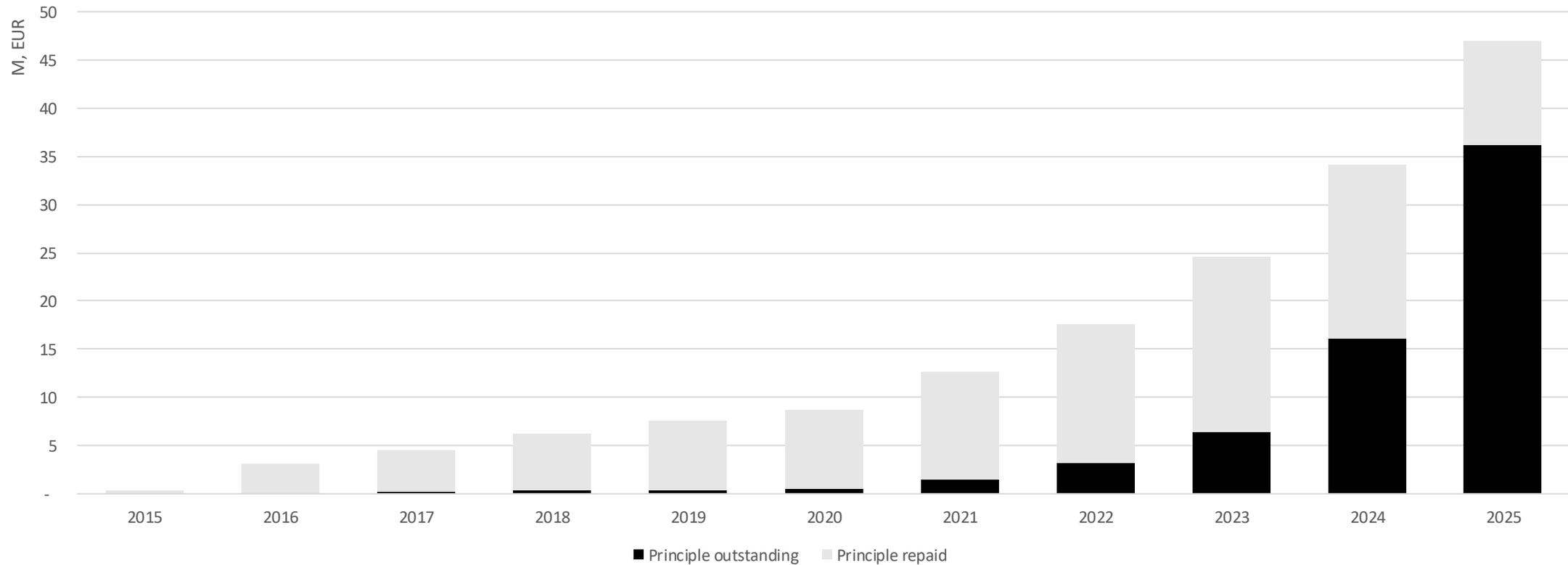
# Loans issued

65M EUR



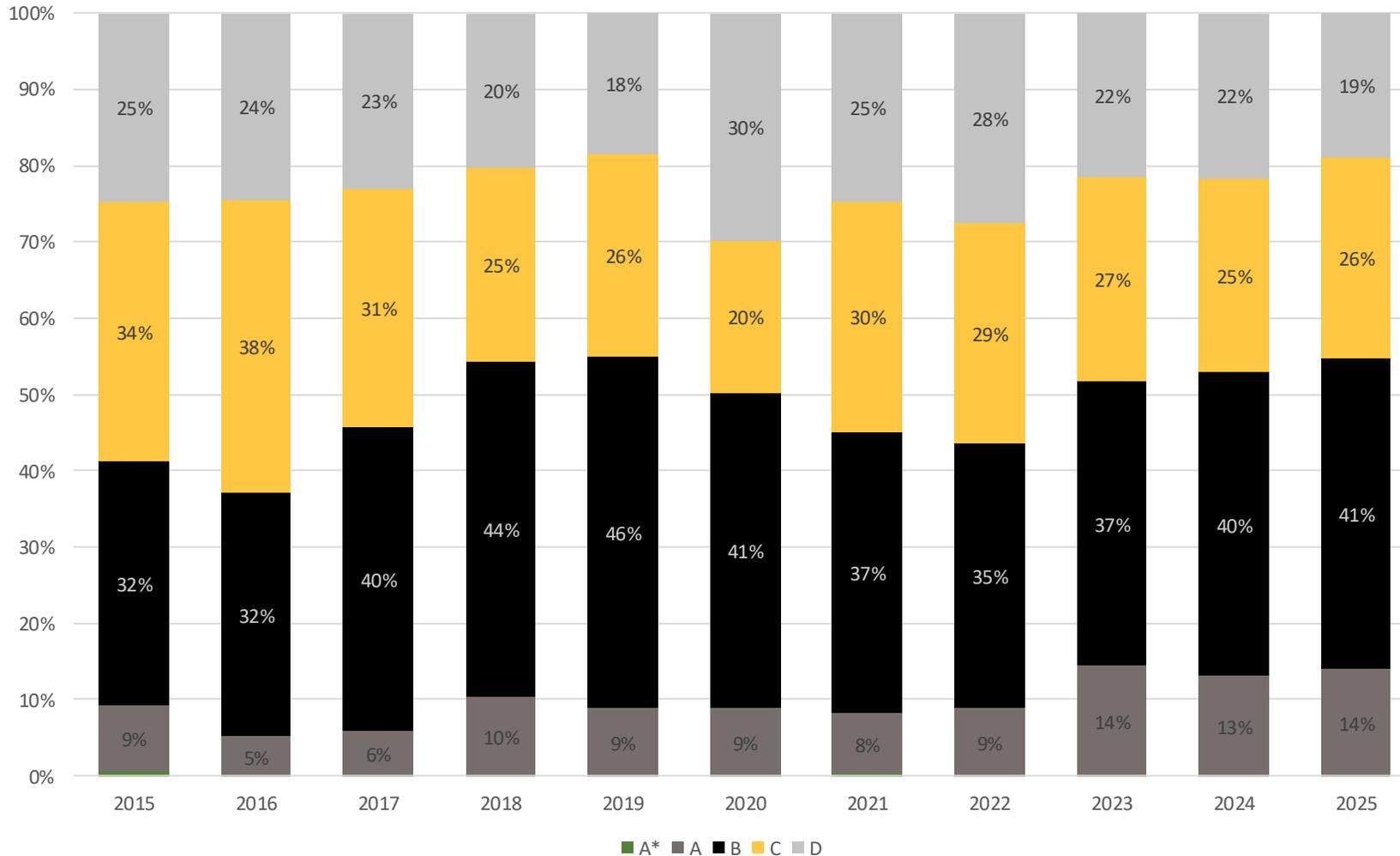
53% of the loans issued in 2024 have already been repaid

active loan portfolio at 2025.12.31  
30 months average loan duration



\*Compared to 2025.09.30

# Distribution of loans by ratings, %



**A\*** - lowest risk customers. Minimal chance of delays. Very low interest rate paid by customers.

**A** - very low risk customers. Low probability of default.

**B** - low risk customers. Small delays are likely, but offset by a higher interest rate.

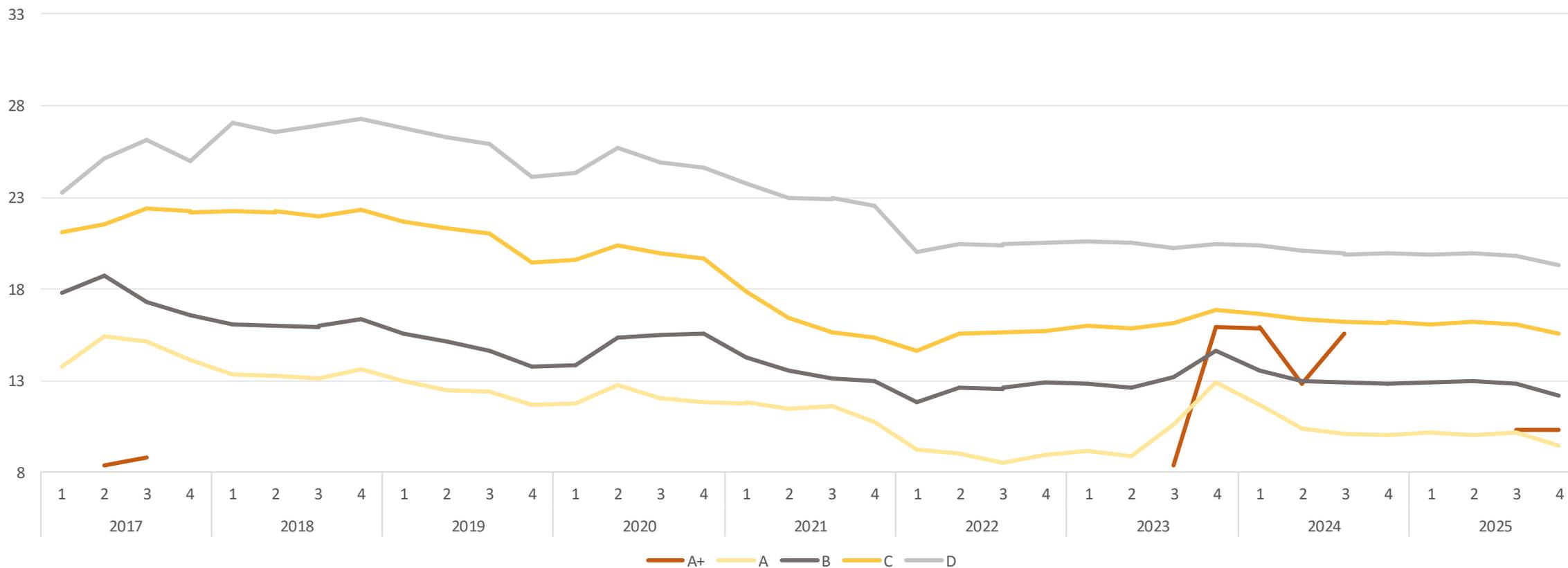
**C** - medium risk customers. Higher delays and defaults are likely. This is compensated by customers paying a higher interest rate.

**D** - High risk customers. High likelihood of solvency problems for the customer, but the risk is compensated by a high interest rate. Historically generates the highest returns for investors.

# Interest rate, %

# 14,06%

effective interest rate at  
202512.31



# Active debt prevention

In Q4:



Sent **191.523** (-2%\*)  
emails and **87.056** (-3%\*)  
SMS to the borrowers



Terminated **174**  
(-2%\*) loan  
contracts



Made **7.111**  
(+41%\*) calls to the  
late borrowers



**180** (-1%\*) borrowers  
put to the court

## Recovery

How do we deal  
with late borrowers?

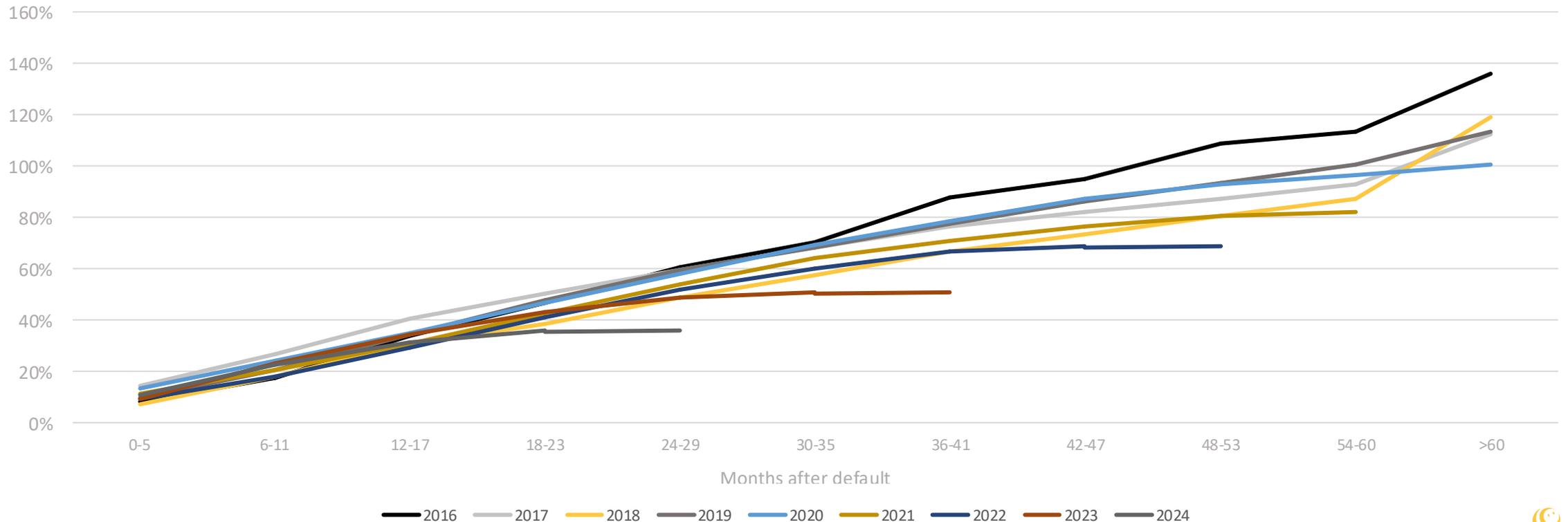
\* Compared to 2025.09.30

# Loans recovered

A recovery of more than 100% means that we have recovered not only the loan principal but also the interest

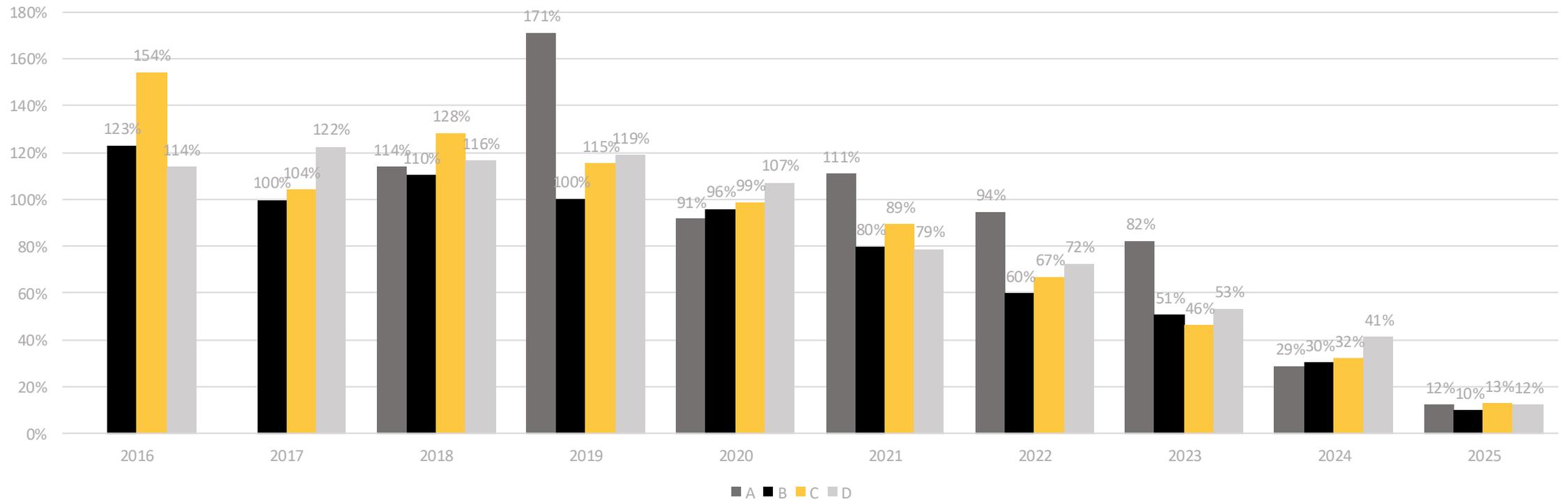
## 5-6 years

Historical duration until defaulted principal is fully recovered



# Debt collection performance, by rating

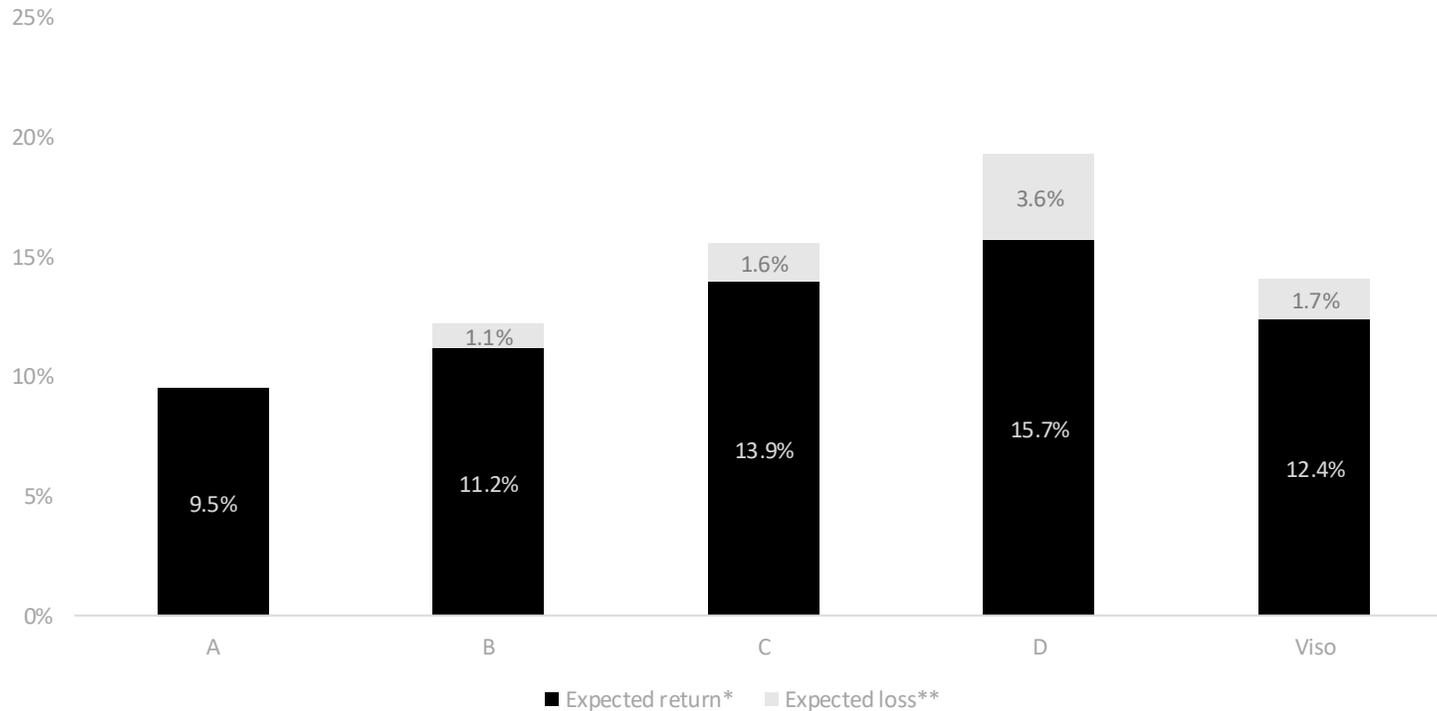
Debt collected, % of outstanding principal at default



# Return on loan portfolio

# 12,4%

Net Return on consumer loan portfolio



\* The expected return is calculated as :

Weighted average interest rate (%) – expected loss (%) on the original loan amount

\*\* Expected loss (%) =  $PDw \times EAD \times (1-RR)$

**PDw**: Probability of default (%) = Number of defaulted loans at origination / Number of total loans originated

**EAD**: Loan balance at the date of the first default moment (%) = Loan balance at the time of default / Loan amount at origination

**RR**: Recovery rate, the proportion (%), that is recovered on the loan balance at the time of default = Amount recovered after default events / EAD



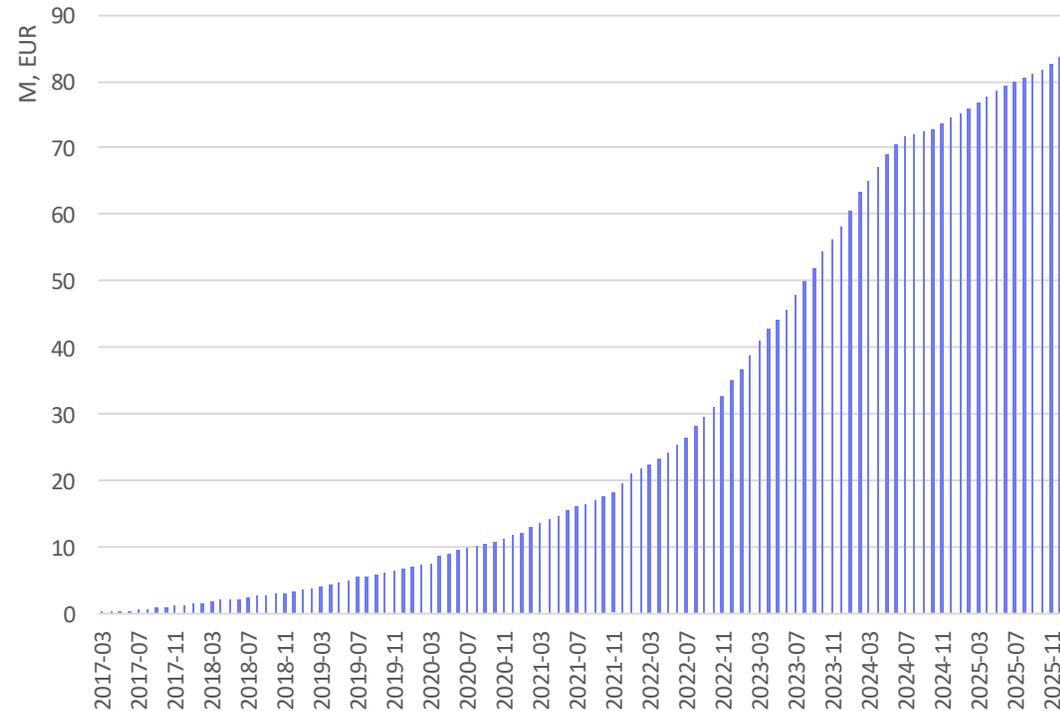
**Business loans**



# Finbee business loans

## 38%

Average yearly growth



8 years

in the market

5.150 units

loans issued



83,8M EUR

loans issued



16.280 EUR

average loan amount



9,15M EUR

interest paid out to the investors



\*Compared to 2025.09.30

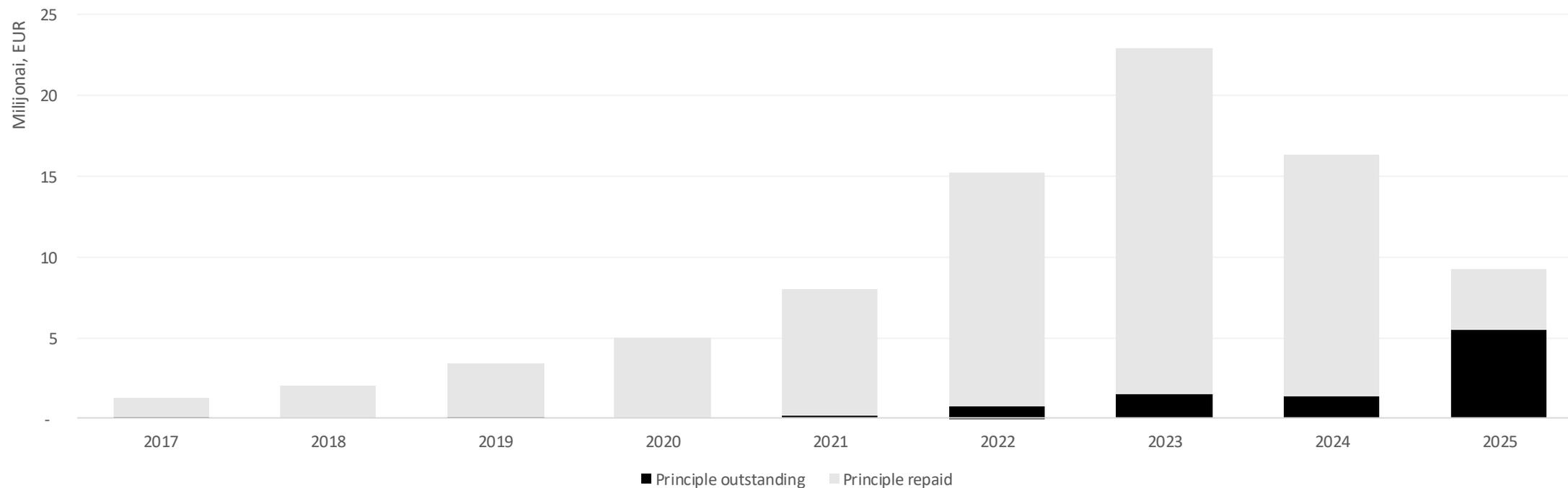
# Loan volume

Already 92% of the loans issued in 2024 have been repaid

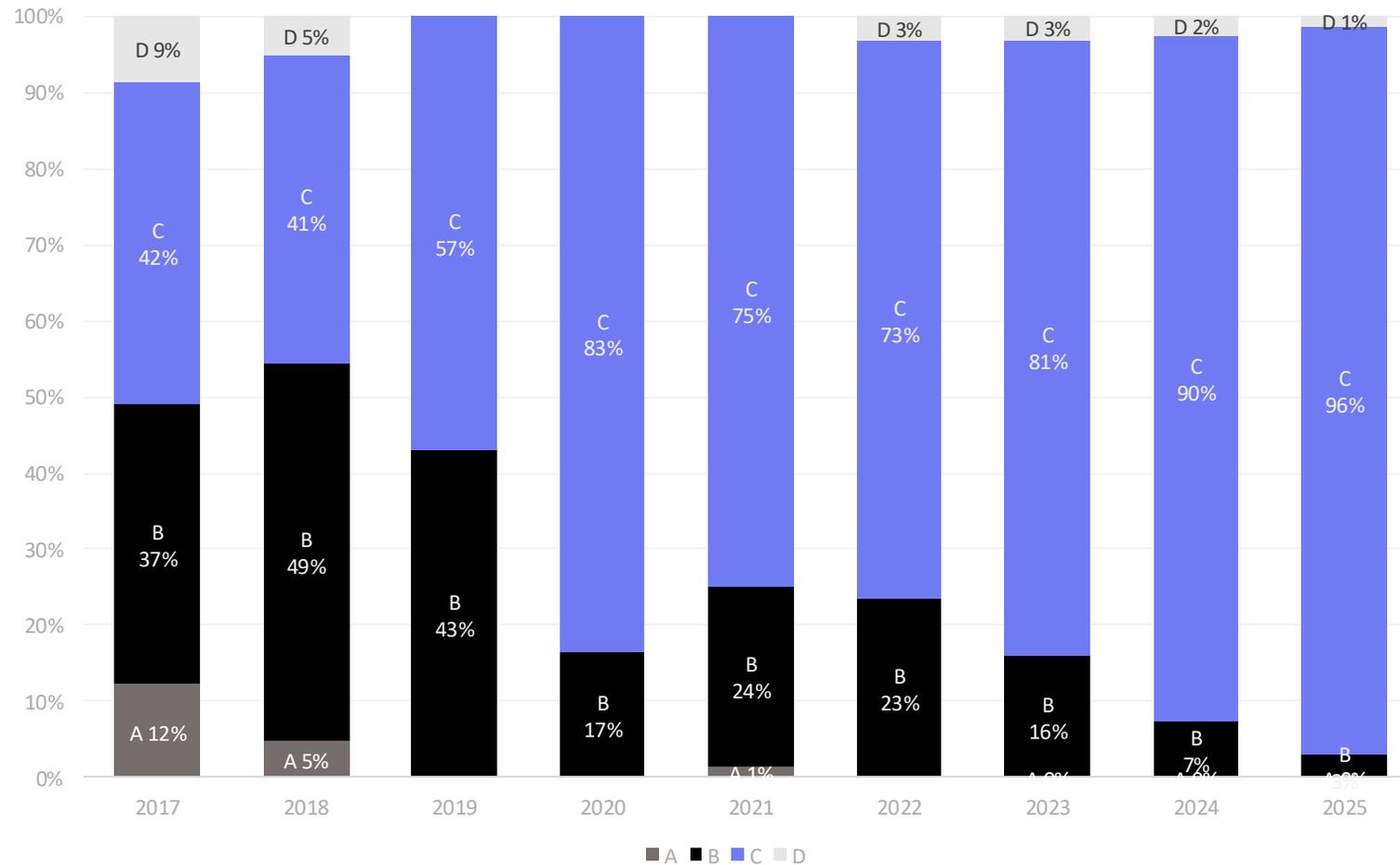
# 9,464<sub>M</sub> EUR

active loan portfolio at 2025.12.31

**18 months** average loans duration



# Business loans by rating, %

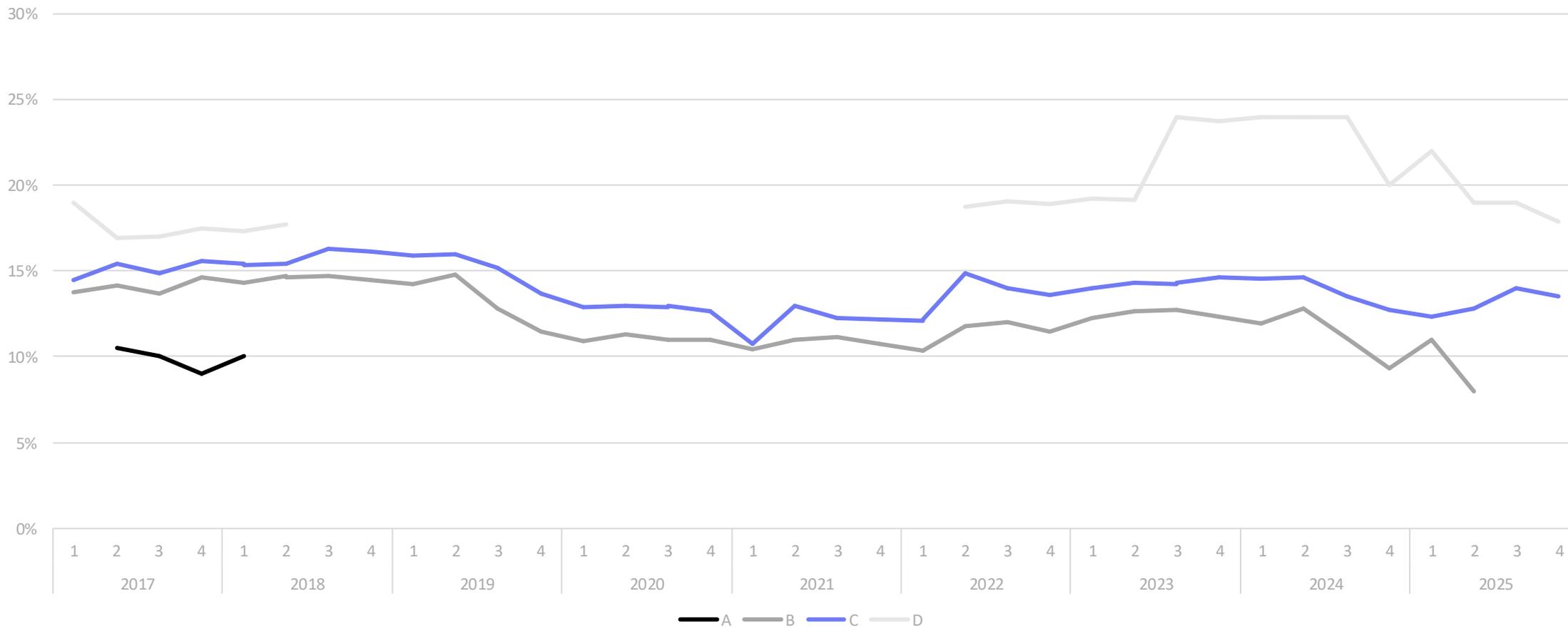


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# Interest rate, %

# 13,2%

average interest rate at 2025.12.31



# Active loan prevention

In Q4:

## Recovery

How do we deal with late borrowers?



We sent **35.633** (+7%\*) emails and **20.260** (+5%\*) text messages to the borrowers



Terminated **38** (+3%\*) loan contracts



Made **2.050** (+5%\*) calls to late borrowers



Put **10** (-23%\*) borrowers to court

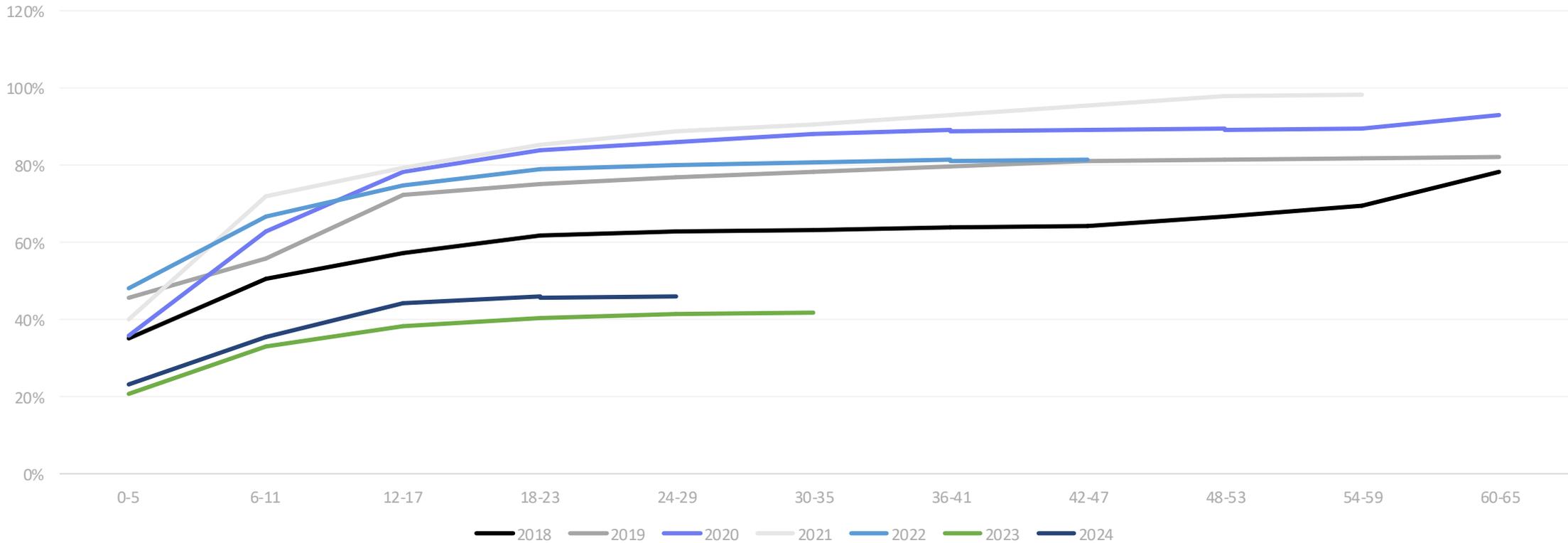
\*Compared to 2025.09.30

# Loans recovered

during equal number of months after the start of recovery,  
% of outstanding principal at default

# 98%

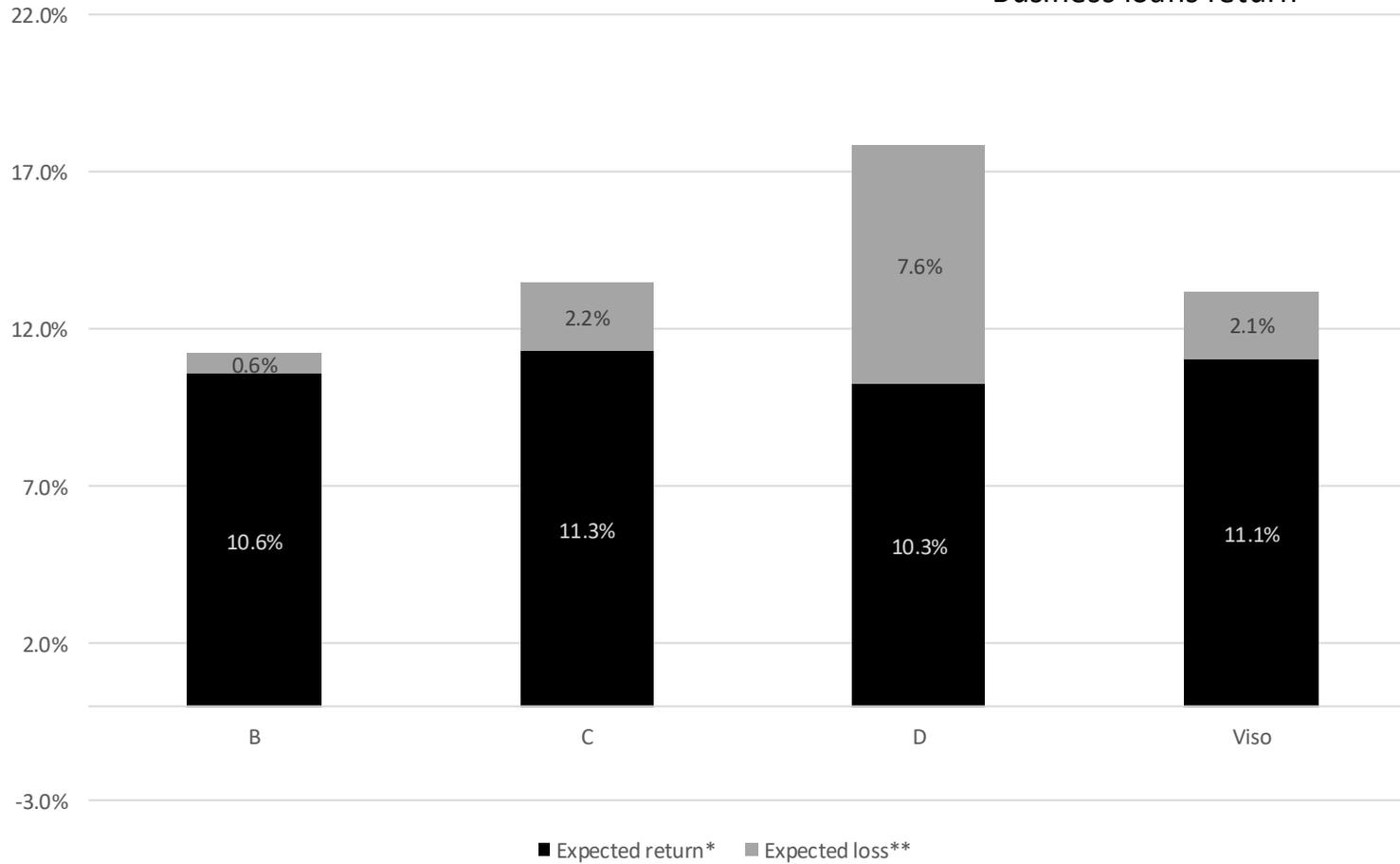
of outstanding principal recovered of loans that defaulted in 2021



# Return on loan portfolio

# 11,1%

Business loans return



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# Important!

Investing through crowdfunding platform, as well as investing in other financial instruments, involves risk taking. Therefore, before you start investing in loans, you must properly assess your financial situation, as well as financial situation of your family or your business, your investment experience and knowledge of risks associated with investing. If you think you do not understand the potential risks associated with the financing transaction you are making, consider contacting specialists.

Investments made through the platform are not covered by the law of deposits and liabilities to investors of Lithuanian Republic, nor is it guaranteed that the client to whom you borrowed the money will properly fulfil its financial obligations, therefore each investor assumes the risks associated with the investment when making a financing transaction on the platform, including partial or full loss of all invested funds, loss of expected profit as well as limited or no liquidity.

Finbee and Finbee Verslui does not assume any liability for losses incurred by investors but seeks to ensure the security of invested funds and the return on investment in every possible way.

# Thank you for your friendship!

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