

# Finbee performance report

2026 Q1



finbee 

# Finbee CEO insights



We started 2026 on a record note—in January, we **set an all-time record for consumer loan issuance at €4.6 million**. In the following months, we were affected of the changes in second-pillar pension reform in Lithuania on the market, which led to slower growth in new loan sales in the short term. **Despite this, we issued €12.7 million in consumer loans during the first quarter—27% more than a year ago**. The consumer loan portfolio managed by Finbee exceeded **€73 million** at the end of the quarter and **grew by 52% over the year**.

In the business financing segment, **€2.4 million in business loans were issued** during the first quarter using a crowdfunding model.

Another significant event at the start of the year was **Tesonet’s investment in the Finbee Group**. Tesonet acquired a stake in the holding company that manages the Finbee Group’s businesses. We view this partnership not only as a significant sign of trust, but also as an important boost for Finbee’s further development—strengthening technological solutions, expanding financing volumes, and preparing for faster international expansion.

In the first quarter of this year, we continued to provide investors with competitive returns—**the average annual interest rate on consumer loans was 14.1%**, while investors in **business loans earned an average of 14.5% annual interest**. In our view, loans remain an attractive investment alternative for investors seeking stable double-digit returns and lower volatility than in the stock markets.

We continue to pay attention to portfolio quality and risk management. The share of insolvent clients decreased to 11.6% – **the best result among peer-to-peer lending platforms operating in Lithuania**. Our priority remains sustainable and profitable growth, while maintaining high portfolio quality and responsible risk management.

**Darius Noreika, CFA**



**Our  
investors**

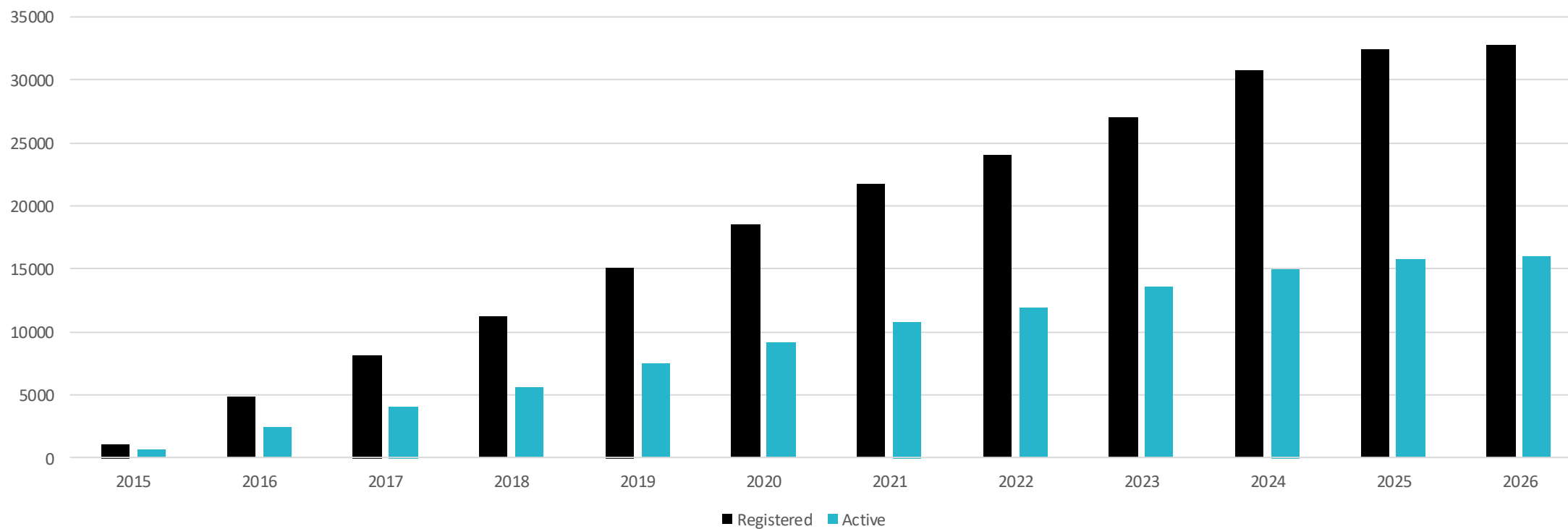
**finbee** 

# Our investors

# 32.761

Number of investors in 2026.03.31

**15.965** of our investors have made at least one investment



# Where do you rank?

Which place do you rank in terms of portfolio size?

Place	Portfolio size	Q1
TOP legal entity	12.839.709 Eur	+4%
TOP private investor	691.030 Eur	+8%
Top 10% active*	>12.971 Eur	+17%
Top 50% active*	>1.472 Eur	+30%

\*Among those who invested in at least one loan in 2026

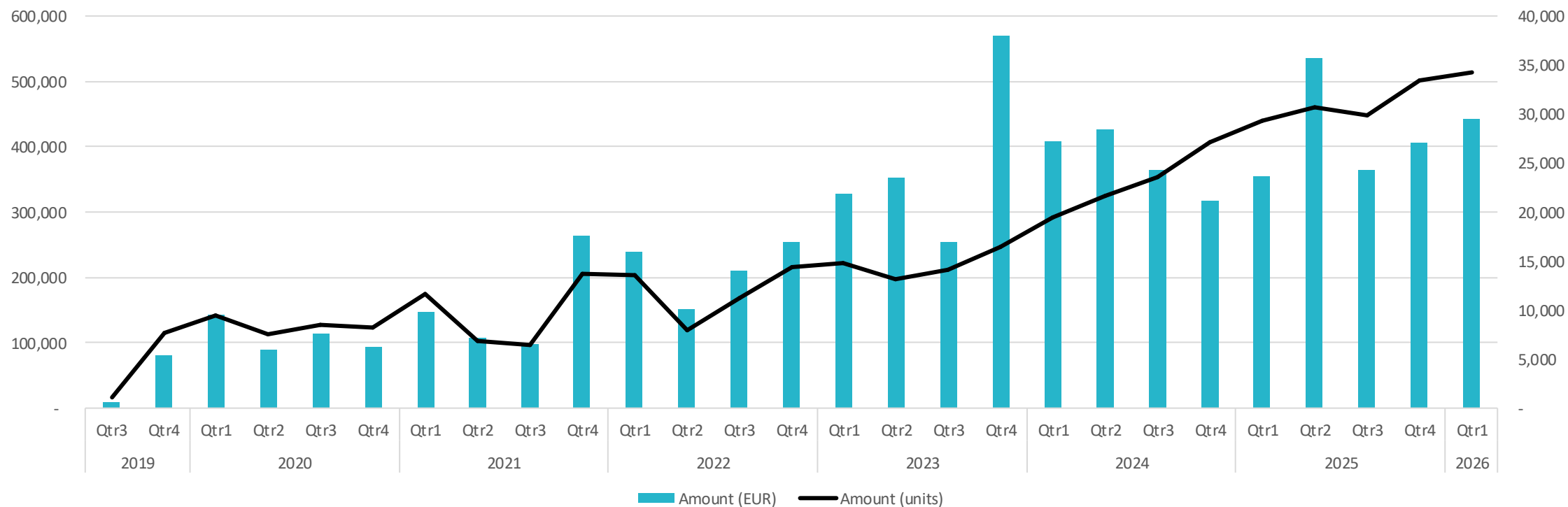
# Secondary market statistics

# 443.278 Eur

\*34 337 Transactions

That many loans were bought on the secondary market in 2026 Q1.

High liquidity



# Finbee co-financing

In 2026 Q1 together with you we financed:



**3,84** M EUR

to consumer loans



\*Compared to 2025.12.31

We know that we generate good returns for the whole hive and **invest together!**



**14,890** M EUR

active portfolio





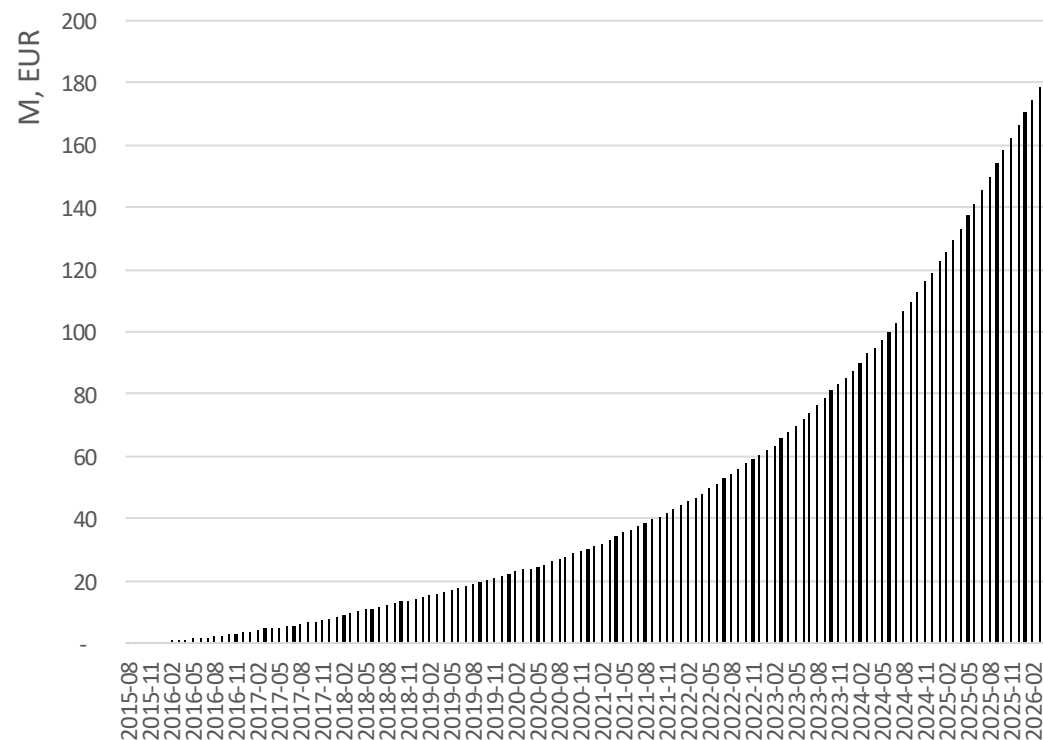
**Consumer loans**

finbee<sup>©</sup>

# Consumer loans

## 35%

YoY growth



10 years

in the market

52.465 units

loans issued

7%

178,8M EUR

loans issued in total

8%

3.613 EUR

average loan amount

7%

27,01M EUR

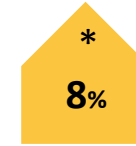
interest paid out to the investors

8%

\* Compared to 2025.12.31

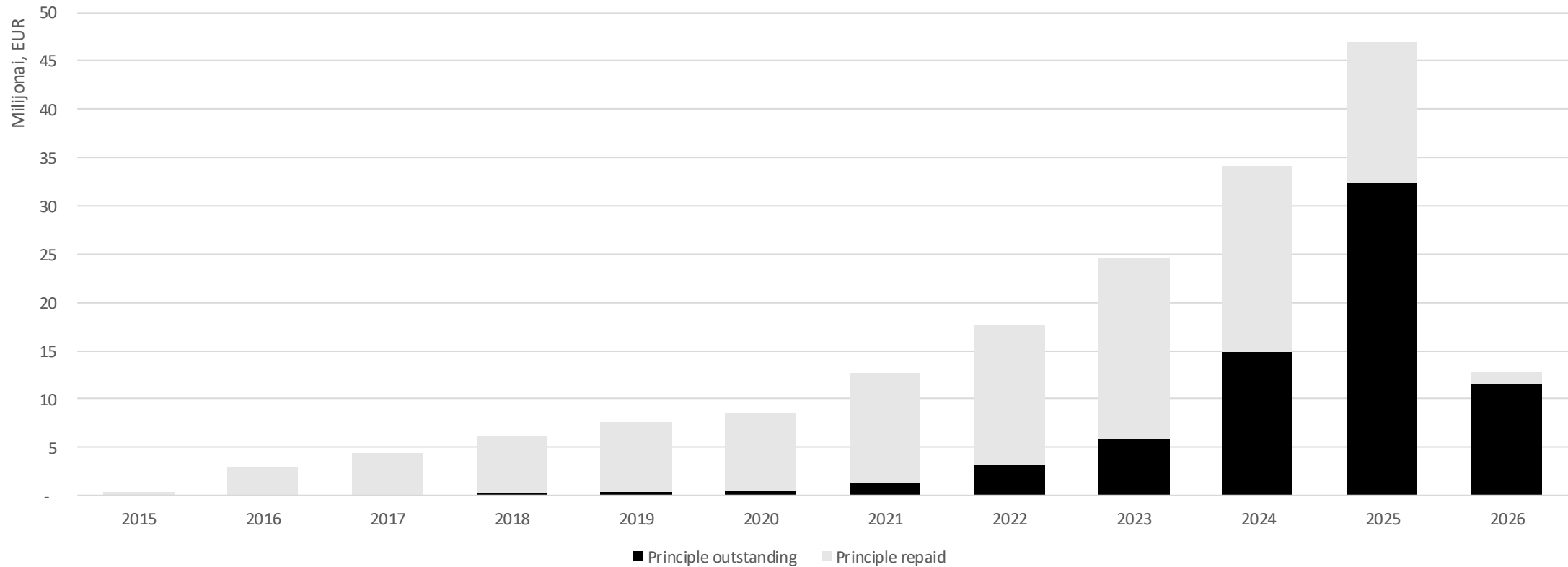
# Loans issued

70,3M EUR



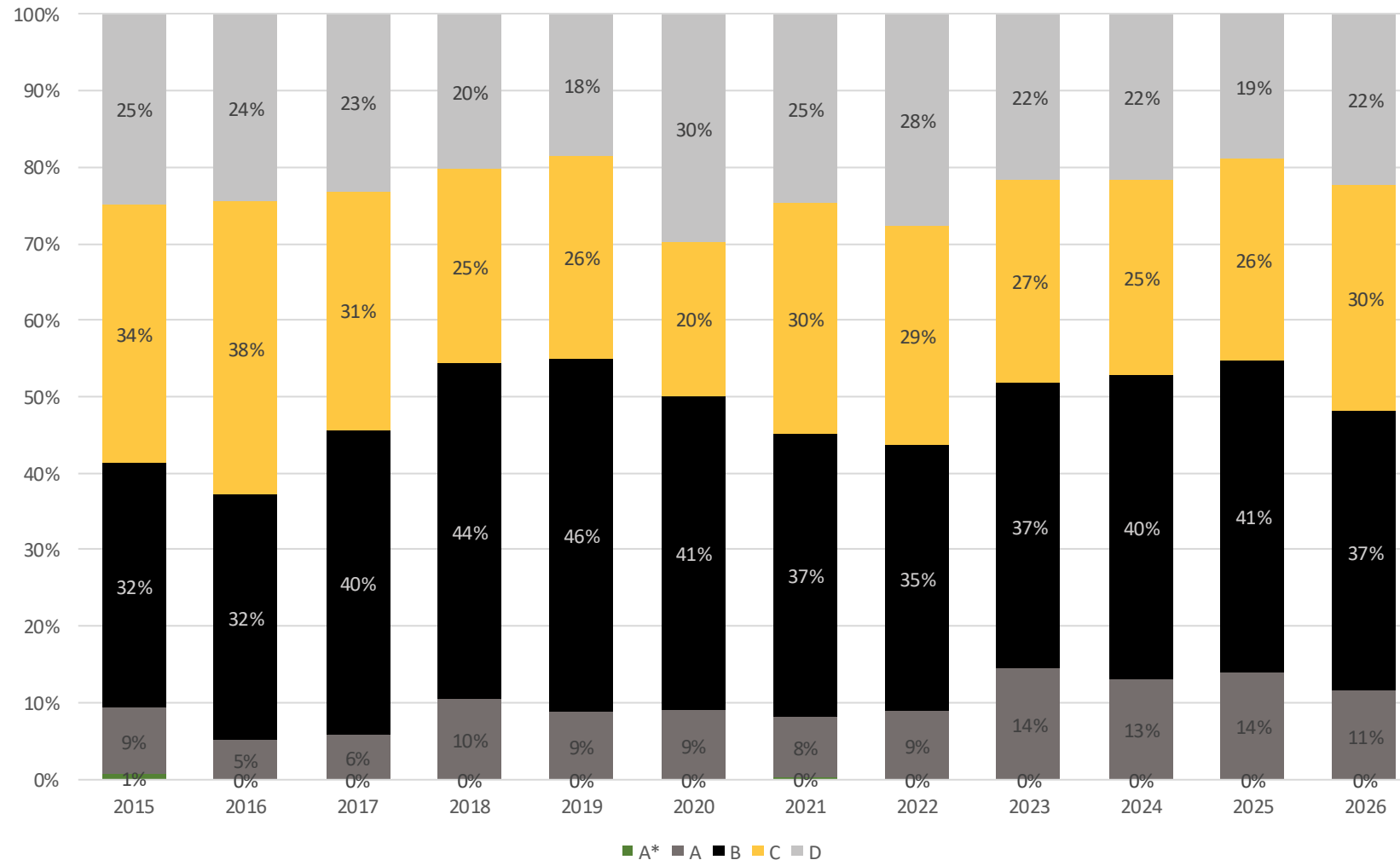
31% of the loans issued in 2025 have already been repaid

active loan portfolio at 2026.03.31  
30 months average loan duration



\*Compared to 2025.12.31

# Distribution of loans by ratings, %



**A\*** - lowest risk customers. Minimal chance of delays. Very low interest rate paid by customers.

**A** - very low risk customers. Low probability of default.

**B** - low risk customers. Small delays are likely, but offset by a higher interest rate.

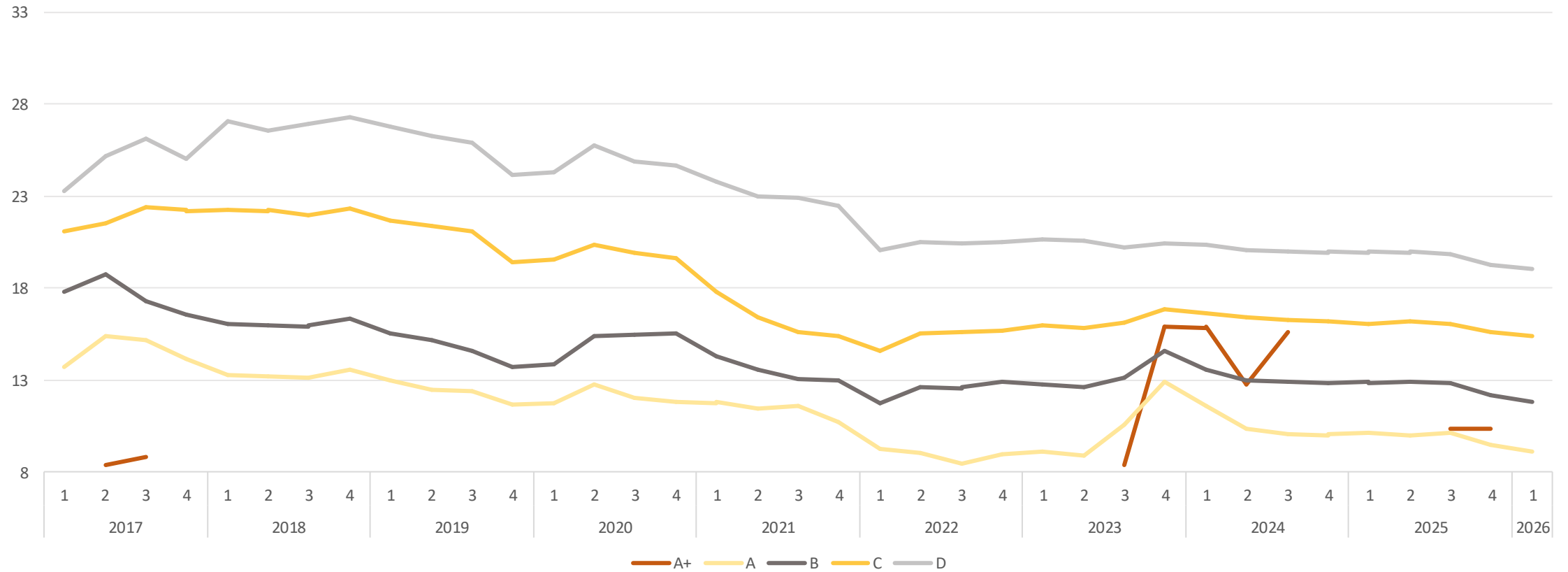
**C** - medium risk customers. Higher delays and defaults are likely. This is compensated by customers paying a higher interest rate.

**D** - High risk customers. High likelihood of solvency problems for the customer, but the risk is compensated by a high interest rate. Historically generates the highest returns for investors.

# Interest rate, %

# 14,12%

effective interest rate at  
2026.03.31



# Active debt prevention

In Q1:



Sent **194.817** (+2%\*) emails and **89.132**(+2%\*) SMS to the borrowers



Terminated **159** (-9%\*) loan contracts



Made **7.040** (-1%\*) calls to the late borrowers



**171** (-5%\*) borrowers put to the court

## Recovery

How do we deal with late borrowers?

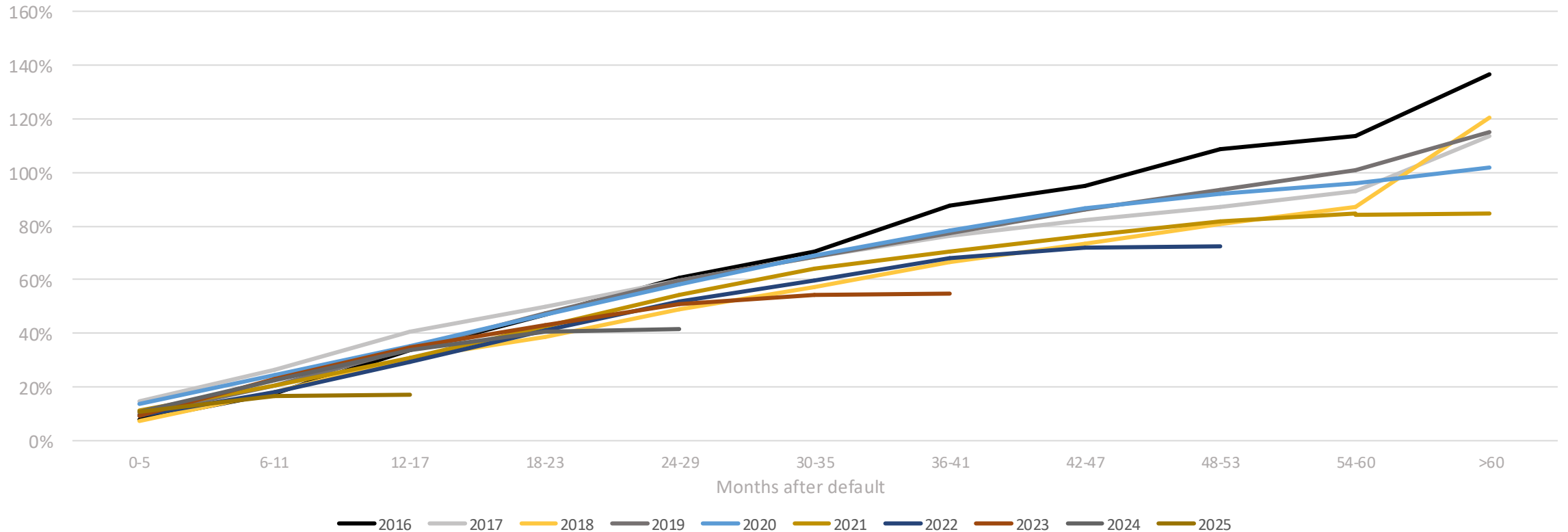
\* Compared to 2025.12.31

# Loans recovered

A recovery of more than 100% means that we have recovered not only the loan principal but also the interest

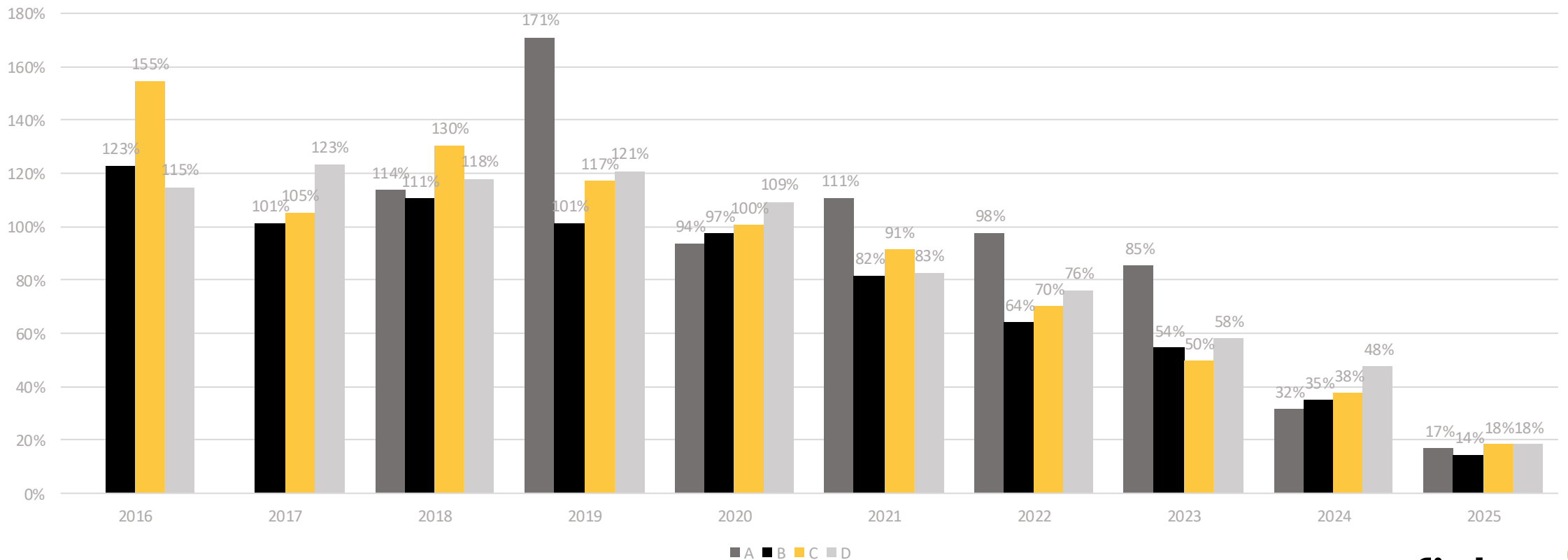
## 5-6 years

Historical duration until defaulted principal is fully recovered



# Debt collection performance, by rating

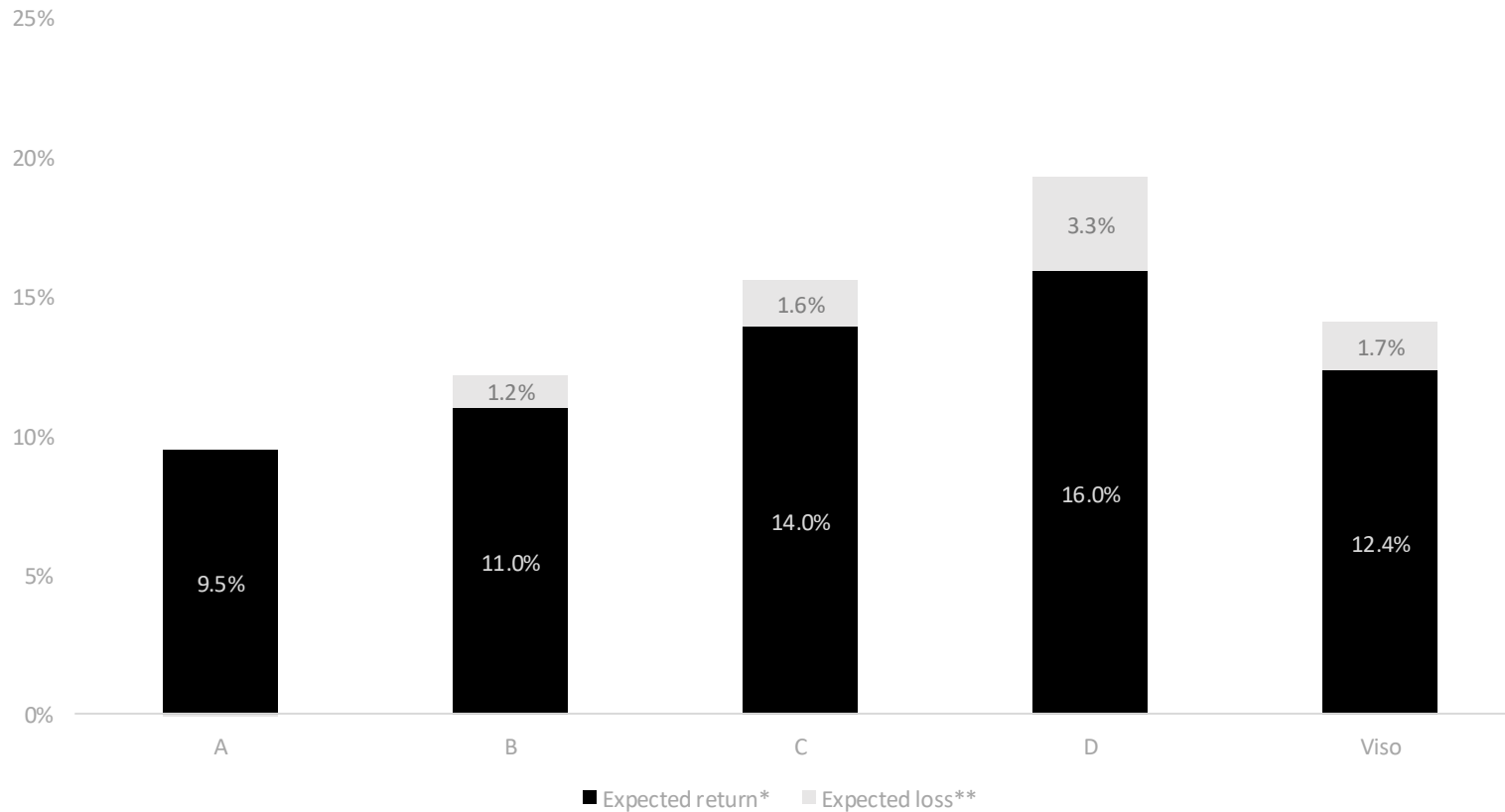
Debt collected, % of outstanding principal at default



# Return on loan portfolio

# 12,4%

Net Return on consumer loan portfolio



\* The expected return is calculated as :

Weighted average interest rate (%) – expected loss (%) on the original loan amount

\*\* Expected loss (%) =  $PDw \times EAD \times (1-RR)$

**PDw**: Probability of default (%) = Number of defaulted loans at origination / Number of total loans originated

**EAD**: Loan balance at the date of the first default moment (%) = Loan balance at the time of default / Loan amount at origination

**RR**: Recovery rate, the proportion (%), that is recovered on the loan balance at the time of default = Amount recovered after default events / EAD



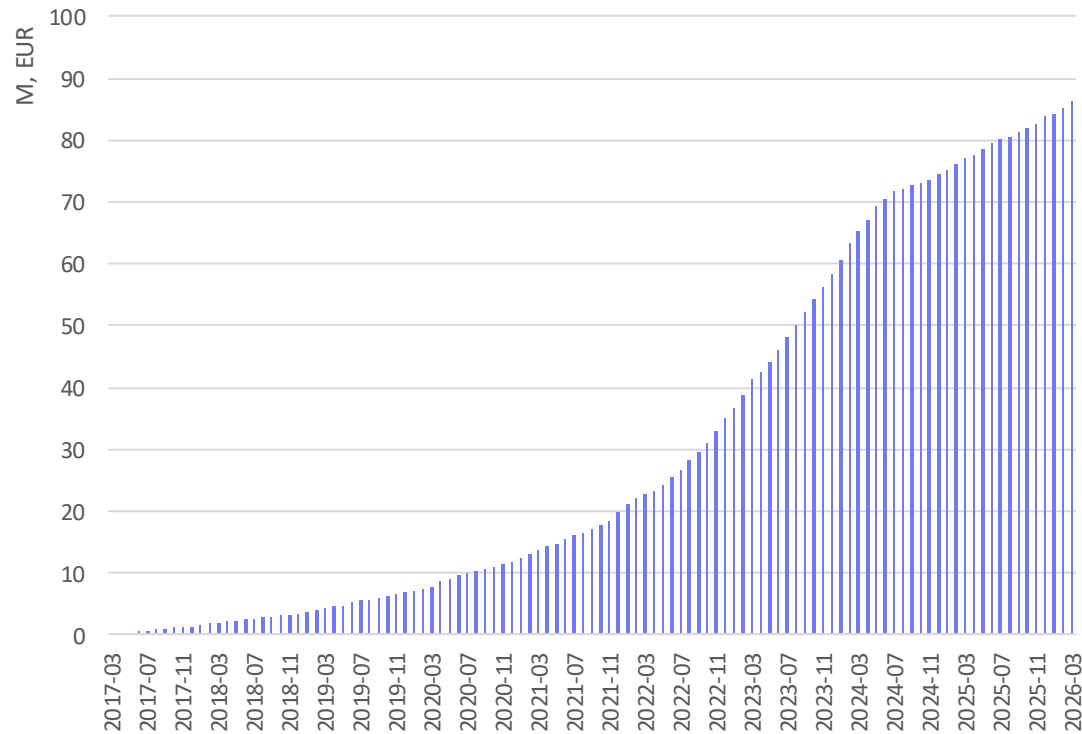
**Business loans**

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# Finbee business loans

## 38%

Average yearly growth

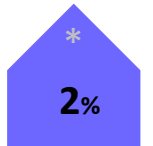


9 years

in the market

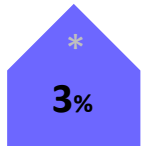
5.259 units

loans issued



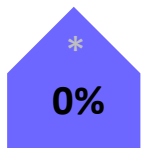
85,9M EUR

loans issued



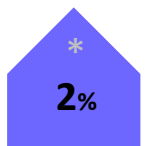
16.341 EUR

average loan amount



9,33M EUR

interest paid out to the investors



\* Compared to 2025.12.31

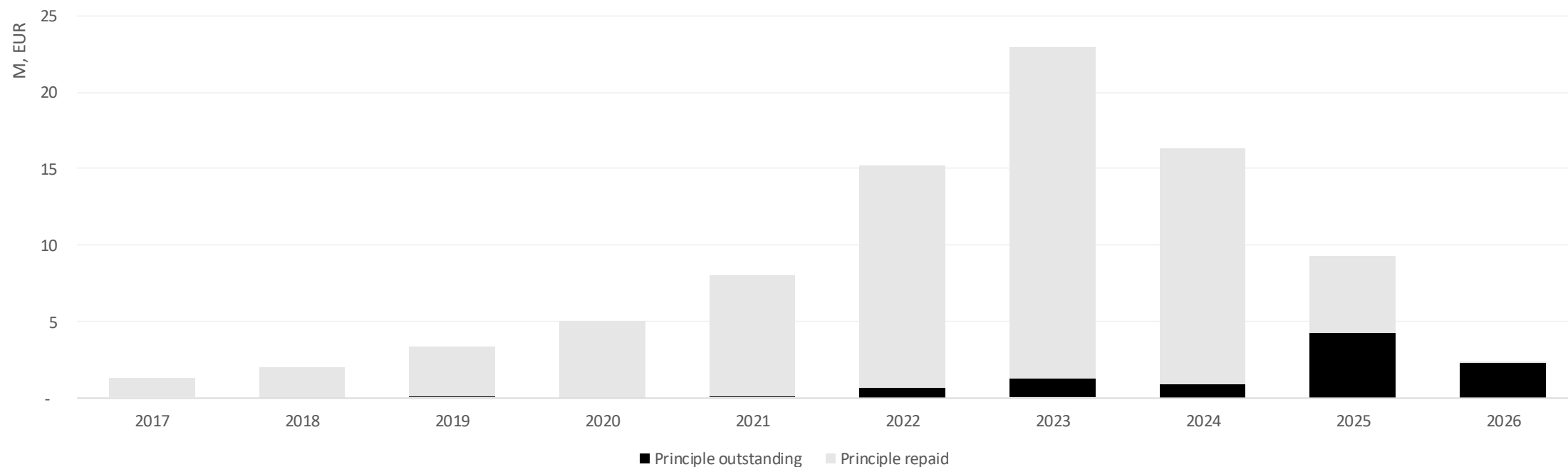
# Loan volume

Already 55% of the loans issued in 2025 have been repaid

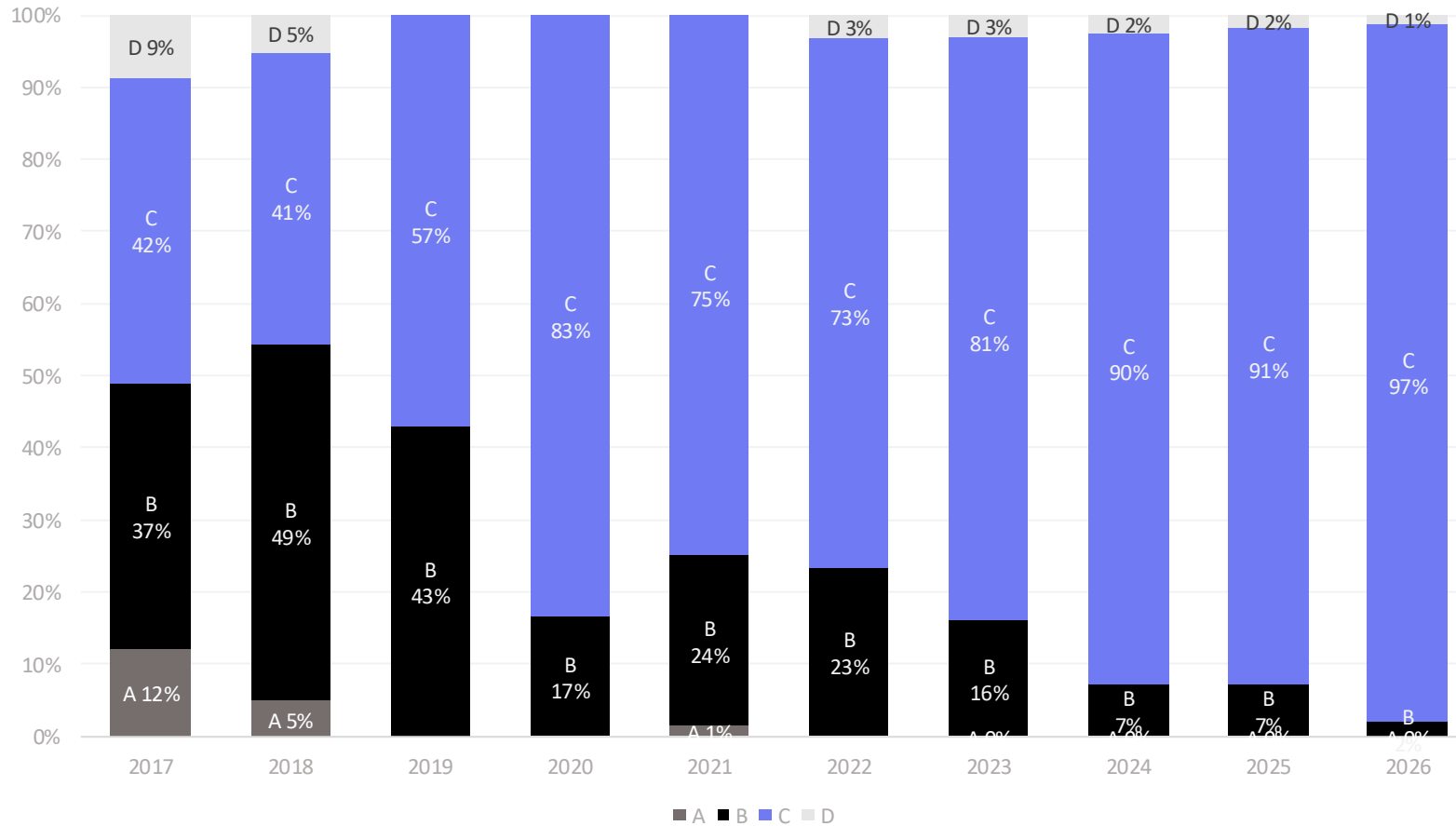
# 9,733 M EUR

active loan portfolio at 2026.03.31

**17 months** average loans duration



# Business loans by rating, %



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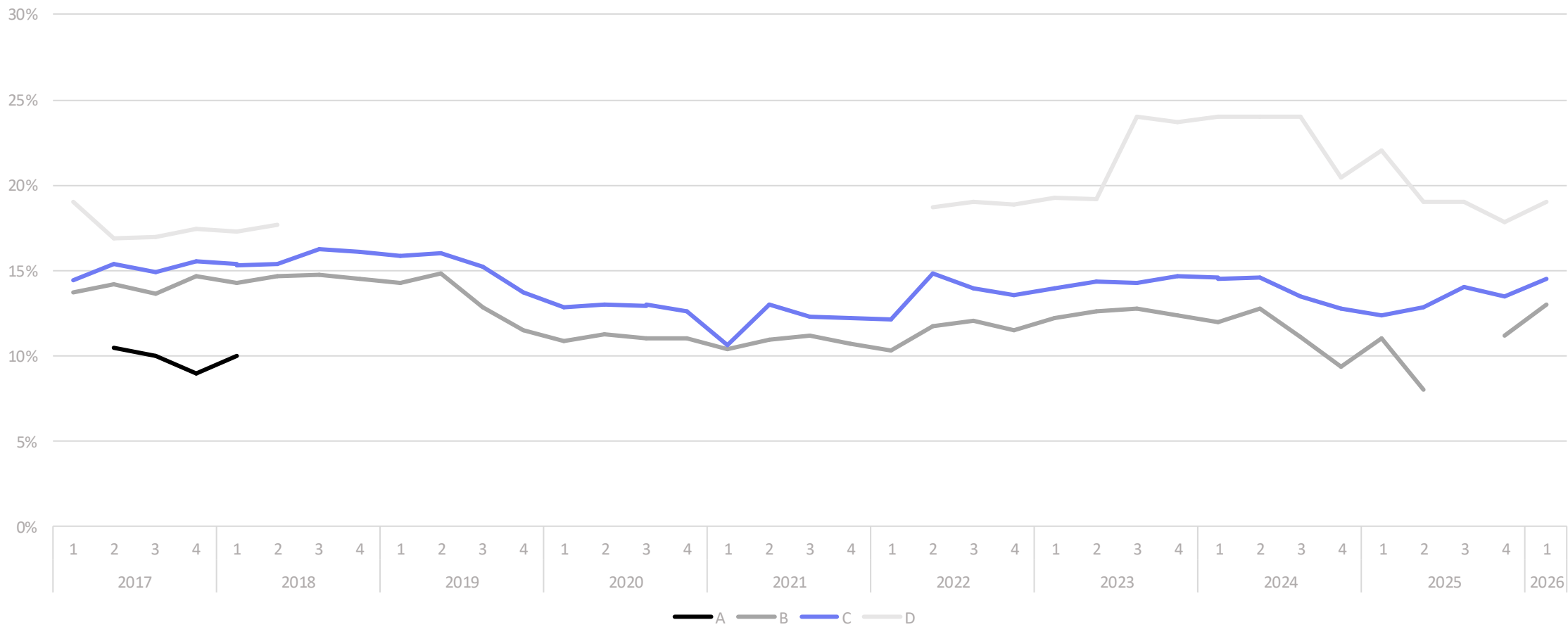
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# Interest rate, %

# 14,5%

average interest rate at 2026.03.31



# Active loan prevention

In Q1:

## Recovery

How do we deal with late borrowers?



We sent **36.114** (+1%\*) emails and **21.263** (+5%\*) text messages to the borrowers



Terminated **40** (+5%\*) loan contracts



Made **1.985** (-3%\*) calls to late borrowers



Put **12** (+20%\*) borrowers to court

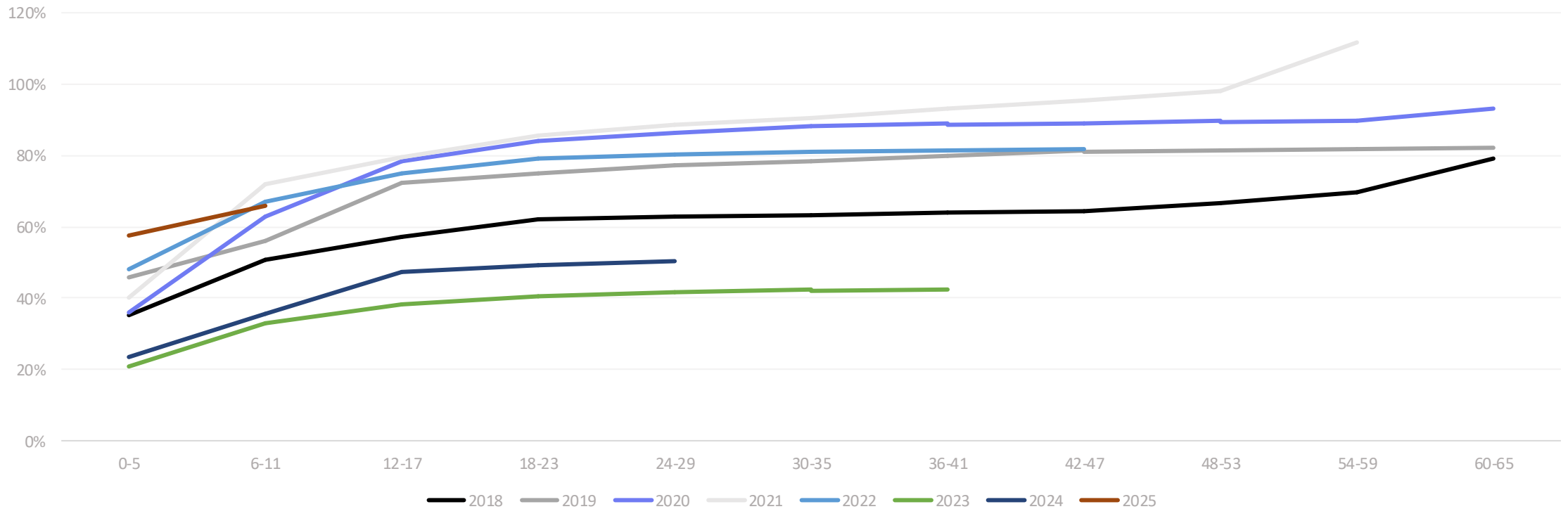
\*Compared to 2025.12.31

# Loans recovered

during equal number of months after the start of recovery,  
% of outstanding principal at default

# 112%

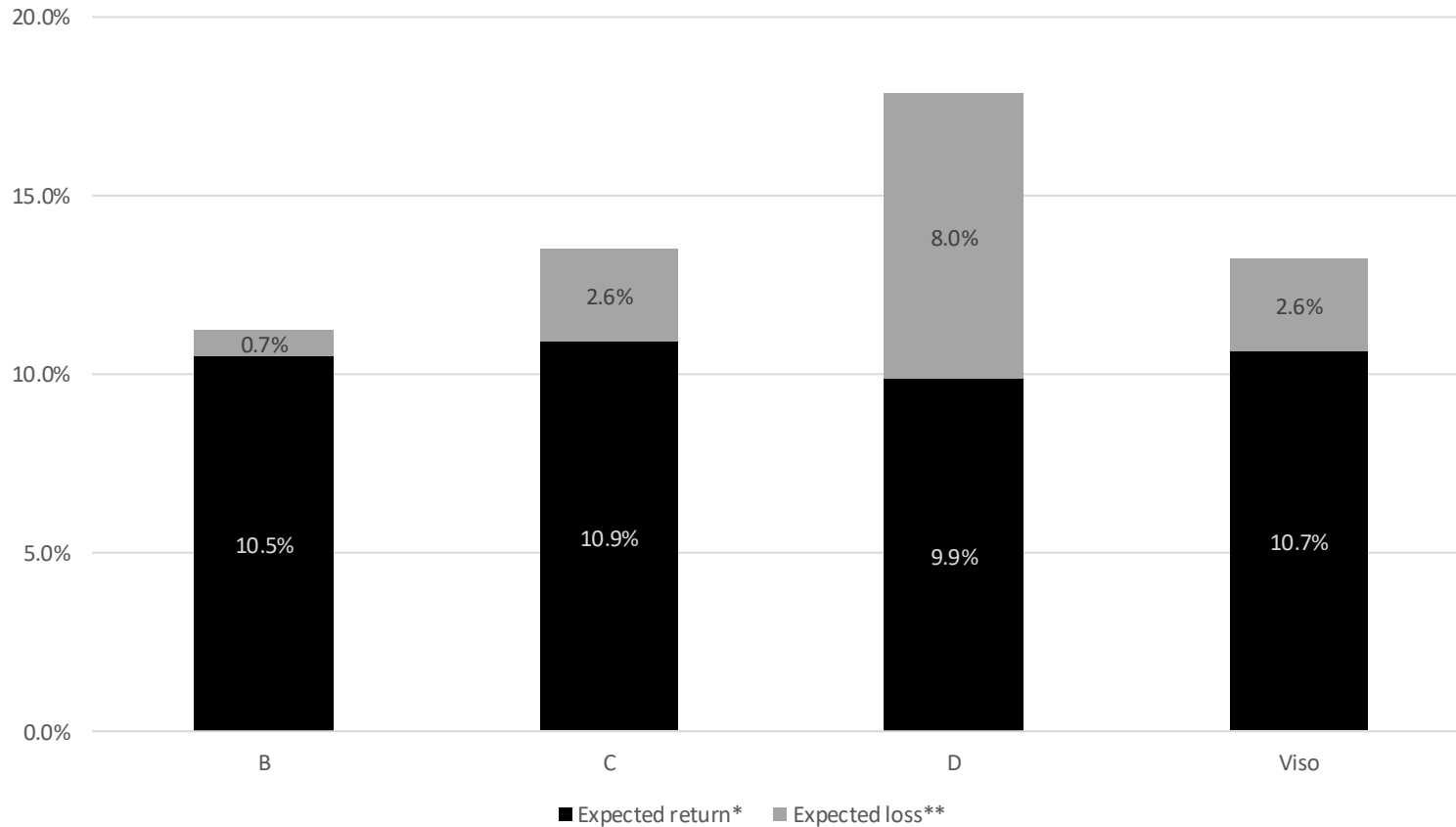
of outstanding principal recovered of loans that defaulted in 2021



# Return on loan portfolio

# 10,7%

Business loans return



\* The expected return is calculated as :

Weighted average interest rate (%) – expected loss (%) on the original loan amount

\*\* Expected loss (%) =  $PDw \times EAD \times (1-RR)$

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# Important!

Investing through crowdfunding platform, as well as investing in other financial instruments, involves risk taking. Therefore, before you start investing in loans, you must properly assess your financial situation, as well as financial situation of your family or your business, your investment experience and knowledge of risks associated with investing. If you think you do not understand the potential risks associated with the financing transaction you are making, consider contacting specialists.

Investments made through the platform are not covered by the law of deposits and liabilities to investors of Lithuanian Republic, nor is it guaranteed that the client to whom you borrowed the money will properly fulfil its financial obligations, therefore each investor assumes the risks associated with the investment when making a financing transaction on the platform, including partial or full loss of all invested funds, loss of expected profit as well as limited or no liquidity.

Finbee and Finbee Verslui does not assume any liability for losses incurred by investors but seeks to ensure the security of invested funds and the return on investment in every possible way.

**Thank you for your  
friendship!**

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