



Business loans performance report

2021 04



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1.1

million EUR paid out to investors

1403 loans for a total amount of 14.023 MEUR were financed through Finbee platform. 9.6 MEUR of this amount is already repaid back to investors together with 1.1 MEUR interest.

12.6%

average interest rate in 2020

All loans are secured by personal guarantees of shareholders or real estate collateral. Personal guarantee means that in the event of default loan can be recovered from either the borrowing company or guarantor. Interest rate to investors is diminishing but is still one of the highest among crowdfunding platforms.

5.3%

of loans are currently late more than 90 days

6.1% of total issued loans are late. 5.3% of total issued loans are late - weighted by loan amount at issue.

54%

defaulted loans recovered until today

54% of remaining loan amount at default is recovered until now. Default event is registered when loan payments are 90 days behind schedule.

10.6%

Average expected return after expected loss*

After taking into account historical interest rates, recovery rates of business loans the average return can be 10.6% before taxes. Historical expected returns are similar between different ratings (higher level of defaults is compensated by higher interest rate).

**Results of the past only reflect the performance of the loan portfolio for the previous period. Past results does not guarantee future results. Finbee does not guarantee the return on investment or make investment recommendations.*

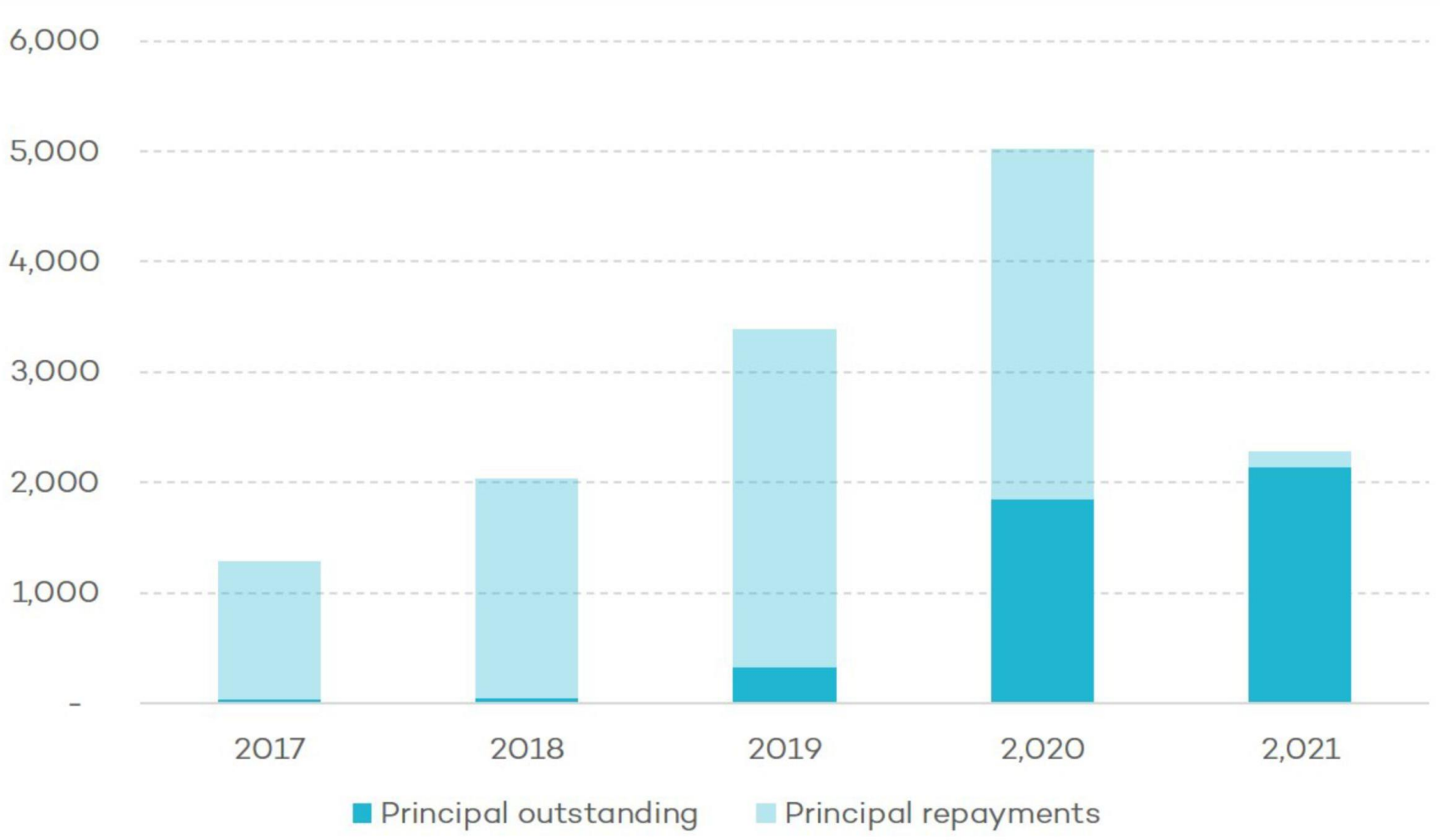
Loanbook performance

Loanbook performance									Non performing loans statistics*			
Year originated	Loans, units	Loans, TEUR	Principal repayments, TEUR	Principal outstanding, TEUR	Principal repaid, %	Interest payments, TEUR	Interest outstanding, TEUR	Interest repaid, %	Non performing loans, units	Non performing loans, % (unweighted)	Non performing loans (amounts at origination, TEUR)	Non performing loans, % (weighted by amount at origination)
1	2	3	4	5	6	7	8	9=7 / (7+8)	10	11 = 10 / 2	12	13 = 12 / 3
2017	140	1291	1254	37	97%	143	2	98%	11	7.9%	79	6.1%
2018	244	2033	1981	52	97%	232	3	99%	9	3.7%	88	4.3%
2019	357	3386	3064	322	90%	388	18	95%	40	11.2%	374	11.0%
2020	463	5026	3176	1849	63%	313	116	73%	26	5.6%	200	4.0%
2021	199	2288	145	2143	6%	27	200	12%	0	0.0%	0	0.0%
	1403	14023	9620	4403	69%	1103	340	76%	86	6.1%	740	5.3%

1.1 m EUR interest paid to investors

* Non performing loans are loans that are currently late more than 90 days

Loan volumes, TEUR



14m EUR

Business loans
financed by investors

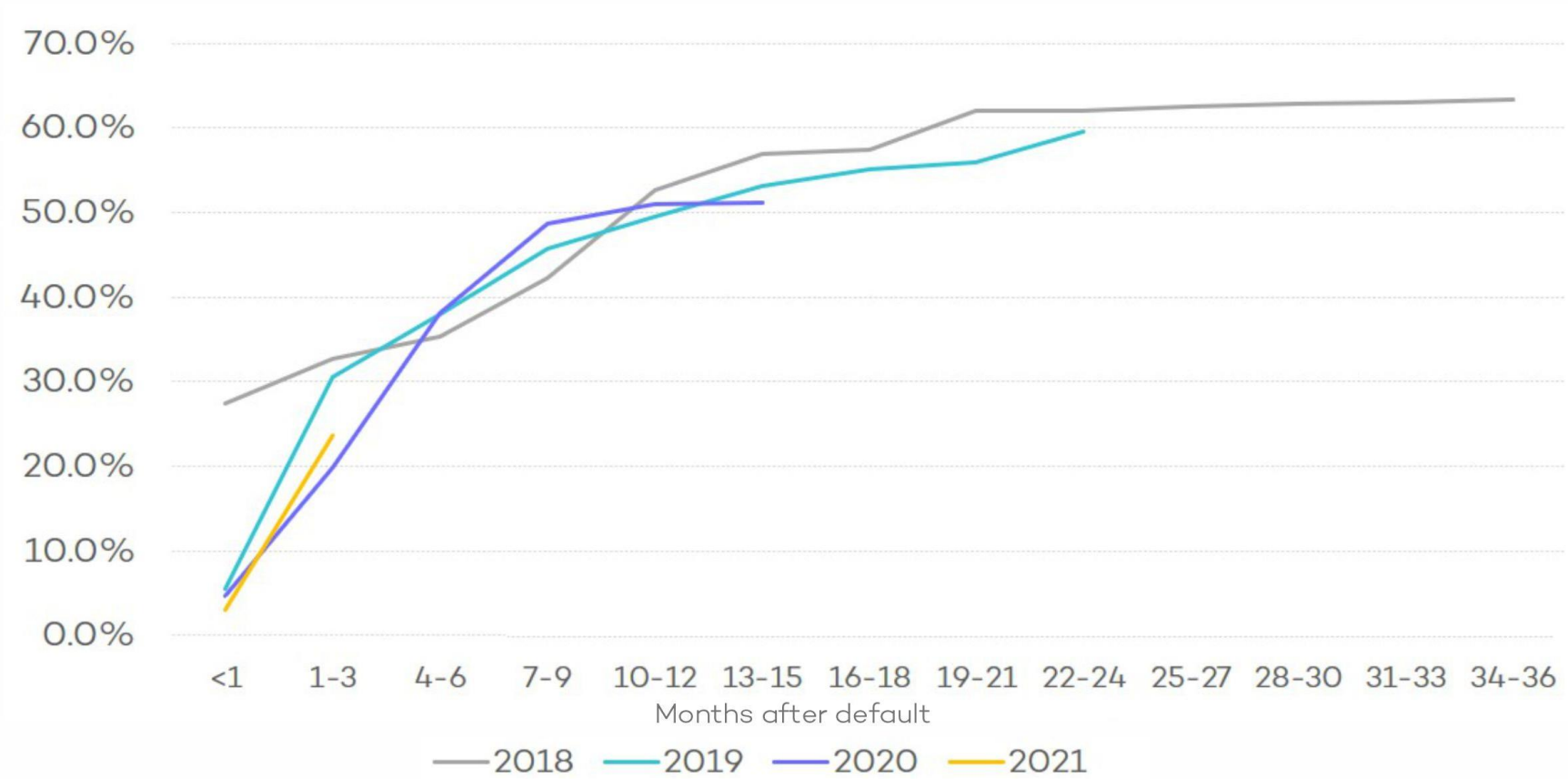
Performance by ratings

We stopped providing D-rated loans in 2018 due to frequent defaults, but we were able to recover as much as 109% of the D-rated loan balance on the day of default.

Credit score	Loans, units	% by Number of Loans	Loans, TEUR	Principal repayments, TEUR	Principal outstanding, TEUR	Interest payments, TEUR	Interest outstanding, TEUR	Sum of defaults, TEUR	Default rate, %	Exposure at default, TEUR	Exposure at default, %	Recoveries, TEUR	Recovery Rate, % from EAD
A	11	1%	258	258	-	20	-	15	5.8%	8	53%	9	109%
B	297	21%	4,057	3,237	820	368	65	355	8.7%	192	54%	110	57%
C	1,051	75%	9,493	5,911	3,582	683	275	956	10.1%	571	60%	270	47%
D	43	3%	215	214	1	30	-	85	39.3%	45	53%	49	109%
	1,402	100%	14,022	9,619	4,403	1,103	340	1,411	10.1%	815	58%	438	54%

Recovery rate

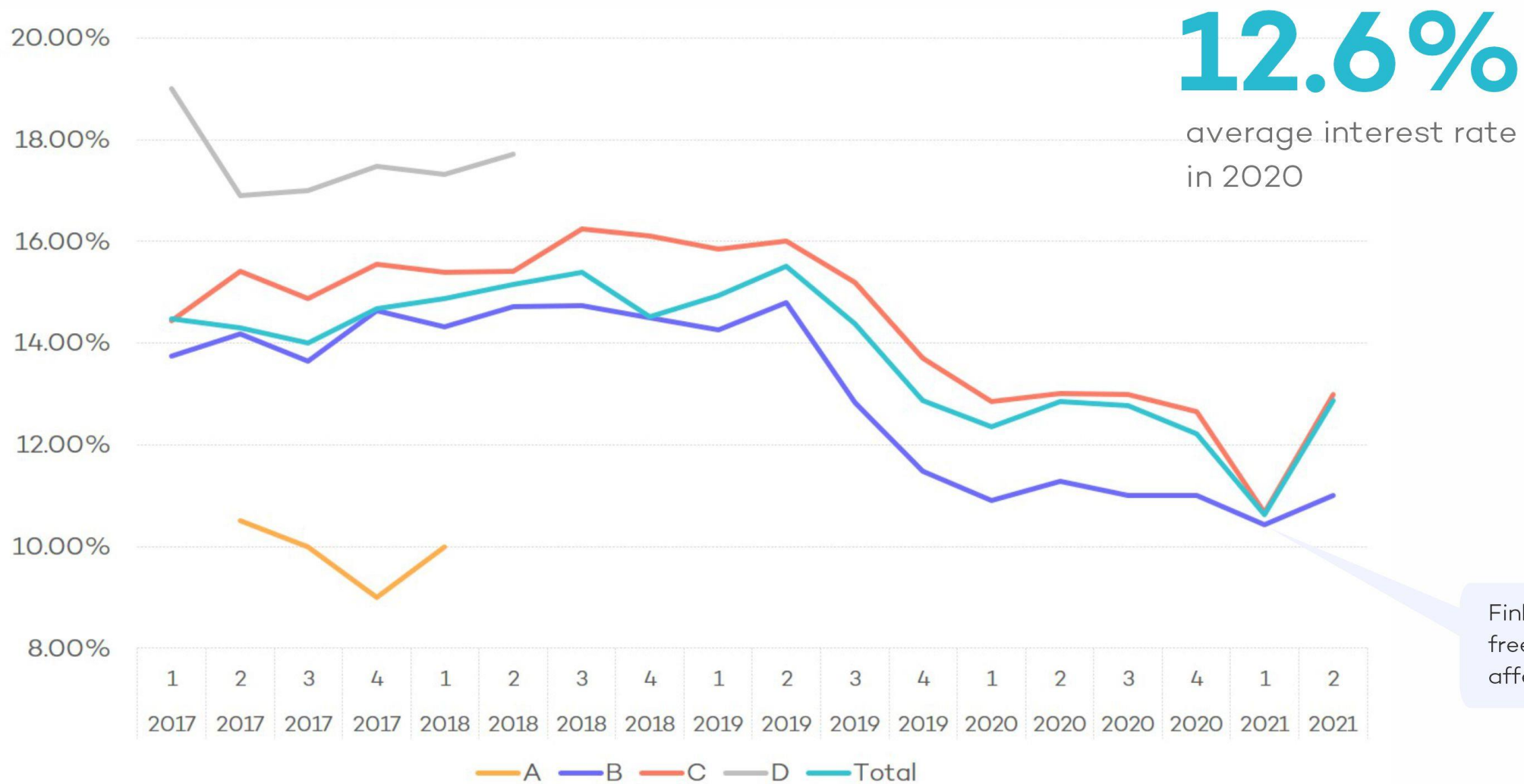
Recovered part of remaining loan amount at default after specified time from the date that loan payments were delayed more than 90 days



54%

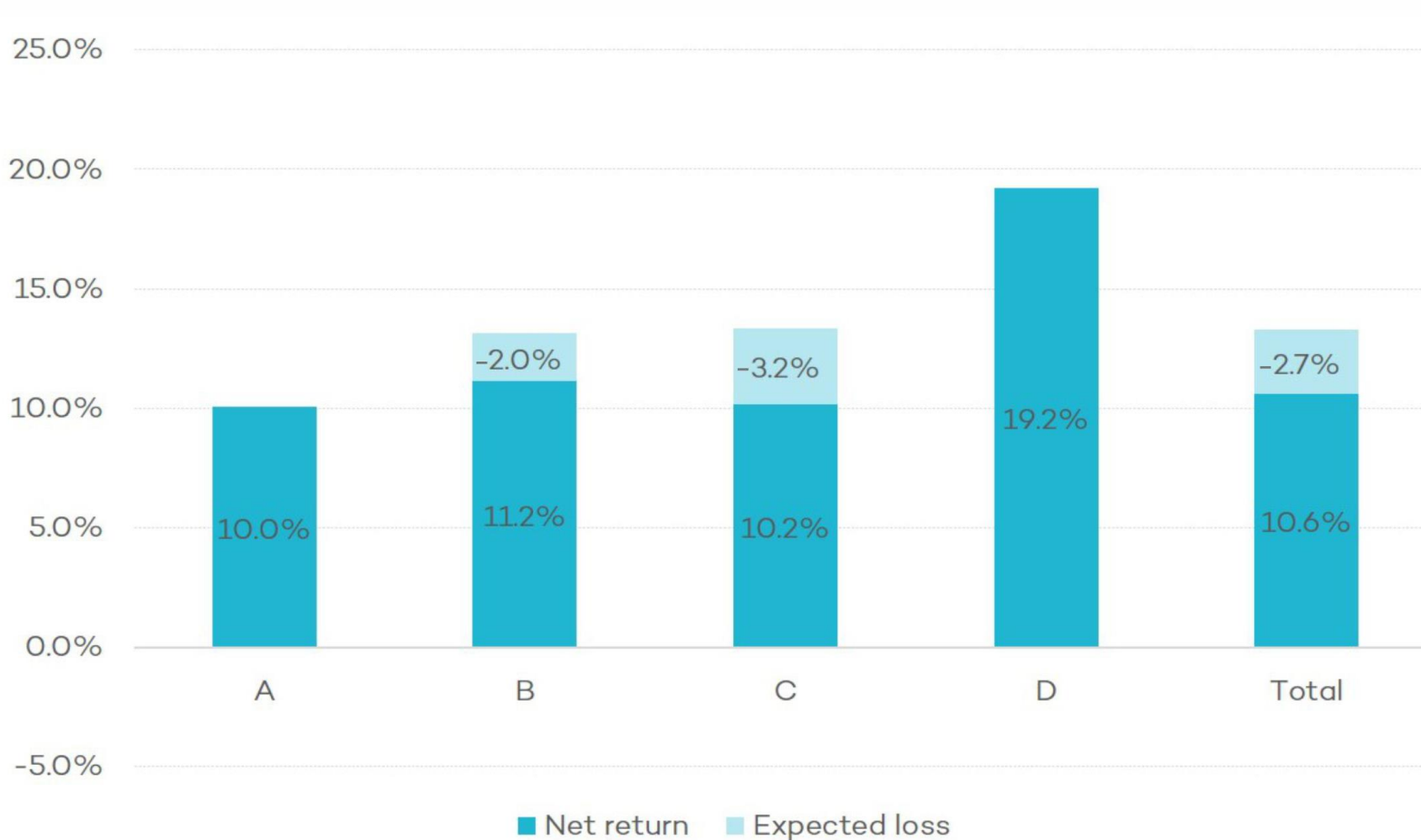
of remaining loan amount at default is recovered until now.

Interest rate, %



Finbee Verslui Initiative: a free loan to a business affected by COVID-19.

Expected net return, %*



10.6%

Average expected return after expected loss

*Expected net return is calculated as:

Weighted average interest rate (%) - Expected Loss (%) from initial loan amount

Expected loss (%) = PDw x EAD x (1-RR)

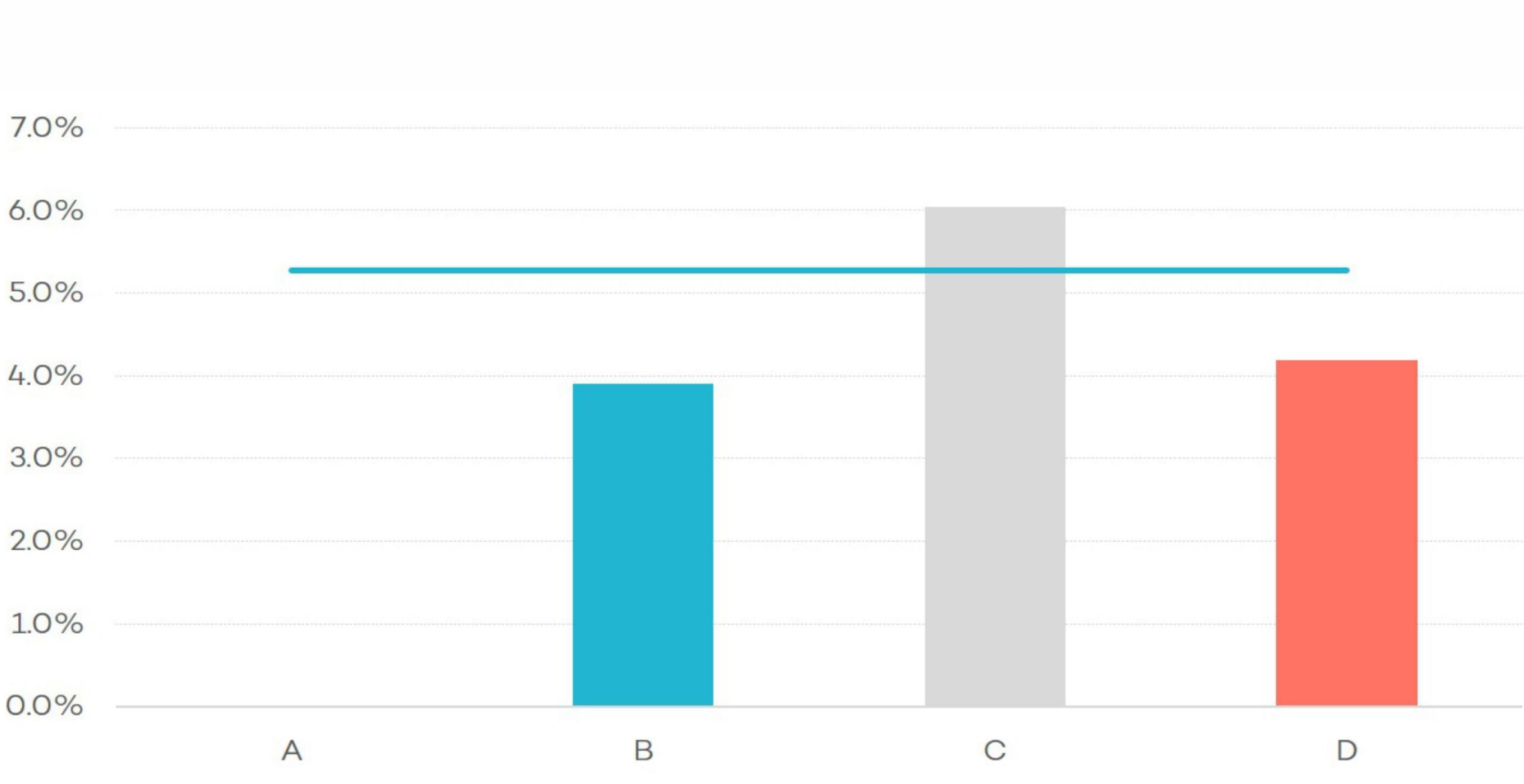
PDw: Weighted Probability of Default (%)= Number of defaulted loans / Total number of issued loans (€)

EAD: Exposure at Default (%)= Remaining balance of loan at the date of default / Initial loan amount

RR: Recovery rate (%)= Amount recovered after the date of default until now / EAD

Non performing loans by ratings

% from the total loans issued, weighted by loan initial amount



Important!

Investing through crowdfunding platform, as well as investing in other financial instruments, involves risk taking. Therefore, before you start investing in loans, you must properly assess your financial situation, as well as financial situation of your family or your business, your investment experience and knowledge of risks associated with investing. If you think you do not understand the potential risks associated with the financing transaction you are making, consider contacting specialists.

Investments made through the platform are not covered by the law of deposits and liabilities to investors of Lithuanian Republic, nor is it guaranteed that the client to whom you borrowed the money will properly fulfil its financial obligations, therefore each investor assumes the risks associated with the investment when making a financing transaction on the platform, including partial or full loss of all invested funds, loss of expected profit as well as limited or no liquidity.

Finbee Verslui does not assume any liability for losses incurred by investors but seeks to ensure the security of invested funds and the return on investment in every possible way.

**Thank you for
your friendship!**

